

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)**

POPULATION LAST CENSUS 42,275  
NET VALUATION TAXABLE 2015 5,221,728,920  
MUNICODE 0313

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2016  
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Evesham, County of Burlington

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature



Name

Thomas Shanahan

Title

Chief Financial Officer

Email

shanahant@evesham-nj.gov

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Thomas Shanahan, am the Chief Financial Officer, License # N-0700, of the Township of Evesham, County of Burlington and that the

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature



Title

Chief Financial Officer

Address

984 Tuckerton Road, Marlton, New Jersey 08053

Phone Number

(856) 985-4338

Fax Number

(856) 983-5011

Email

shanahant@evesham-nj.gov

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Township** of **Evesham** as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

**Not Applicable**

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**Bowman & Company LLP**  
(Firm Name)

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**601 White Horse Road**  
(Address)

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**Voorhees, New Jersey 08043**  
(Address)

---

(Phone Number)

---

(Email)

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(Fax Number)


Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Vincent Mullen  
Signature:   
Certificate #: 003425  
Date: 2/9/16

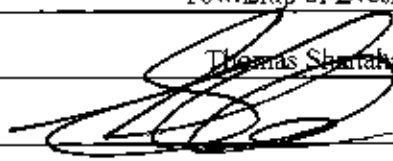
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Evesham  
 Chief Financial Officer: Thomas Shanahan  
 Signature:   
 Certificate #: N-0700  
 Date: 2-4-16

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

21-6000556

Fed I.D. #

Township of Evesham

Municipality

Burlington

County

**Report of Federal and State Financial Assistance**

**Expenditures of Awards**

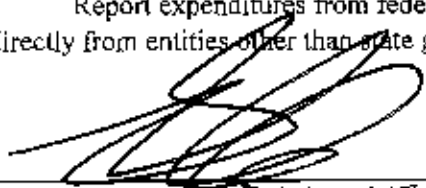
	Fiscal Year Ending:	<u>December 31, 2015</u>	
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>31,560.00</u>	<u>815,485.21</u>	<u>                    </u>

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

  
 \_\_\_\_\_  
 Signature of Chief Financial Officer

2-4-16  
 \_\_\_\_\_  
 Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature \_\_\_\_\_

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 5,234,170,131

  
SIGNATURE OF TAX ASSESSOR

Township of Evesham  
MUNICIPALITY

Burlington  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS OF DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	10,502,245.78	
Due from State of NJ - Senior Citizens & Veterans Deductions		
<b>Receivables with Full Reserves:</b>		
Delinquent Taxes	1,362,347.21	
Tax Title Liens	428,656.41	
Property Acquired by Taxes	690,707.00	
Contract Sales Receivable		
Mortgage Sales Receivable		
Revenue Accounts Receivable	81,924.99	
Due from Animal Control Fund	4,149.90	
Due from Evesham MUA	37,102.50	
Due from Evesham Fire District	18,522.12	
Prepaid School Taxes	1.00	
<b>Sub-total Receivables with Full Reserves</b>	2,623,411.13	
Deferred Charges (Sheets 28, 29 & 30)	286,000.00	
Deferred School Taxes (Sheets 13 & 14)	15,917,794.50	
Sub-total	29,329,451.41	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS OF DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
<b>Totals from Sheet 3</b>	29,329,451.41	-
<b>Cash Liabilities:</b>		
Appropriation Reserves		2,534,121.45
Due to State of New Jersey - Senior Citizens & Veterans Deductions		65,064.23
Regional School Tax Payable		
Regional High School Tax Payable		1,003,980.67
County Taxes Payable		
Due County for Added and Omitted Taxes		60,925.37
Special District Taxes Payable		
State Library Aid ( See Sheet 16 )		
Reserve for Encumbrances		746,365.39
Accounts Payable		51,884.73
Prepaid Taxes		708,860.42
Tax Overpayments		308.00
Due State of NJ		22,384.00
Reserve for Reassessment		33,875.62
Reserve for Participation in Public Library with State Aid		1,880.03
Reserve for Wage Execution - Administration Fee		639.00
Reserve for Election Workers		80.00
Reserve for Police Dog Expenses		1,000.00
Reserve for Tax Appeals		45,000.00
<b>Sub-total Cash Liabilities</b>	<b>C</b>	5,276,368.91
Reserve for Receivables		2,623,411.13
School Taxes Deferred (Sheets 13& 14)		15,917,794.50
Fund Balance		5,511,876.87
<b>Total</b>	29,329,451.41	29,329,451.41

(Do not crowd - add additional sheets)



# POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2\*  
AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash Public Assistance #1	21,556.79	
Cash Public Assistance #2		
Reserve for Public Assistance #1		21,556.79
<b>Total</b>	21,556.79	21,556.79

(Do not crowd - add additional sheets)

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide,  
Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash	750,917.09	
Federal and State Grants Receivable	1,207,884.10	
Reserve for Encumbrances		92,257.53
Appropriated Reserves for Federal and State Grants		1,805,641.31
Unappropriated Reserves for Federal and State Grants		60,902.35
<b>Total</b>	<b>1,958,801.19</b>	<b>1,958,801.19</b>

(Do not crowd - add additional sheets)



**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
<b>Trust Other Fund</b>		
Cash	7,162,367.12	
Deferred Charges		
<b>Sub-total</b>	7,162,367.12	-

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
<b>Trust Other Fund (Cont'd)</b>		
Totals from Sheet 6i	7,162,367.12	-
<b>Reserve for Miscellaneous Trust Fund Reserves and Liabilities:</b>		
Reserve per page 6B		7,158,649.08
Municipal Alliance		3,718.04
<b>Total Trust Other Fund</b>	7,162,367.12	7,162,367.12

(Do not crowd - add additional sheets)



# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014: .....	(1)	\$	14,533.13	
			25%	
	(2)	\$	3,633.28	

Municipal Public Defender Trust Cash Balance December 31, 2015: .....	(3)	\$	87,090.61	
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**Note:** If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = .....		\$	68,924.20	
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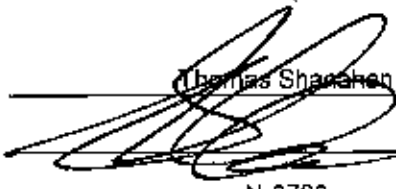
The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Signature:

Certificate #:

Date:

	Thomas Shanahan
	
	N-0700
	2-4-16

**SCHEDULE OF TRUST FUND RESERVES**

<u>Purpose</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2015</u>
1. <u>Tax Title Lien Redemption</u>	\$ 3,590.60	\$ 405,004.17	399,774.48	\$ 8,820.29
2. <u>Accumulated Comp Absences</u>	115,049.46	160,343.13	162,129.32	113,263.27
3. <u>Affordable Housing</u>	726,544.86	362,876.81	56,194.03	1,033,227.64
4. <u>Ardsey Drive Topcoat</u>	7,500.00			7,500.00
5. <u>Bike Path</u>	18,294.00			18,294.00
6. <u>Cash Bonds</u>	1,411,265.68		791,029.13	620,236.55
7. <u>CDBG Funds</u>	4,819.62	17.14		4,836.76
8. <u>Celebration of Public Events</u>	15,759.06	11,000.00	39.00	26,720.06
9. <u>Debit Card Receipts</u>	101.34	10,956.84	11,058.18	
10. <u>Deposit for Performance Bonds</u>	226,932.51	22.71		226,955.22
11. <u>Deposits for Plot Plan</u>	360,695.08	582,095.15	552,751.83	390,038.40
12. <u>Deposits for Zoning</u>	152,652.58	186,576.34	204,498.63	134,730.29
13. <u>Electronic Receipt Fees</u>	5,334.96	2,192.16	2,661.77	4,865.35
14. <u>Employee Health Benefit Self Ins</u>	500,654.05	3,229,279.63	2,815,348.24	914,585.44
15. <u>Evesham Saves Lives Program</u>		2,500.00		2,500.00
16. <u>Federal Trade Equitable Sharing</u>	10,860.38	10,623.94	10,650.61	10,833.71
17. <u>Field Signage</u>	6,689.00	12,075.00		18,764.00
18. <u>Flexible Spending</u>	29,882.22	56,921.25	56,826.40	29,977.07
19. <u>Golf Course Deposits</u>	17,701.30	8.85		17,710.15
20. <u>Golf Course Performance Bond</u>	40,000.00			40,000.00
21. <u>Growth Share AH3</u>	56,695.82	201.52		56,897.34
22. <u>Historic Preservation</u>	3,850.07			3,850.07
23. <u>Miscellaneous Deposits</u>	159,609.11	27,150.00	30,103.85	156,655.26
24. <u>Municipal Court DWI Funds</u>	412.66			412.66
25. <u>Net Payroll</u>		10,783,775.58	10,783,775.58	
26. <u>NJ Unemployment Comp Insur</u>	217,004.29	60,874.65	2,999.88	274,879.06
27. <u>Payroll Deductions Payable</u>	366,710.27	9,032,269.08	9,009,804.90	389,174.45
28. <u>POAA</u>	382.00	60.00		442.00
29. <u>Police Outside Employment Trust</u>	80,123.47	219,152.18	266,948.60	32,327.05
30. <u>Public Defender</u>	73,832.59	27,370.90	14,112.88	87,090.61
31. <u>RCA Contributions</u>	118,999.98			118,999.98
32. <u>Recreation Commission</u>	170,533.98	634,467.01	613,218.61	191,782.38
33. <u>Recreation Commission - Prograrr</u>	500.00			500.00
34. <u>Recreation Donations</u>	4,656.87	100.00		4,756.87
35. <u>Recreation Facility/ Basement</u>	9,637.38			9,637.38
36. <u>Recreation Improvements</u>	11,692.03	139,227.48		150,919.51
37. <u>Recreation MEND</u>	20,920.23			20,920.23
38. <u>Recycling Costs</u>	120,880.76	30,333.25	60,820.06	90,393.95



39.	<u>Resale Diesel Fuel</u>		<u>140,135.90</u>	<u>140,135.90</u>	
40.	<u>Sanitary Landfill Closure Escrow</u>	<u>67,892.42</u>	<u>33.92</u>		<u>67,926.34</u>
41.	<u>Security Deposits</u>	<u>9,411.21</u>	<u>22,400.00</u>	<u>20,720.00</u>	<u>11,091.21</u>
42.	<u>Sharp's Run Seniors</u>	<u>307,921.93</u>	<u>742.44</u>		<u>308,664.37</u>
43.	<u>Sidewalk Improvements - Old Marlton Pike</u>		<u>5,744.00</u>		<u>5,744.00</u>
44.	<u>Special Law Enforcement</u>	<u>18,882.65</u>	<u>12,722.65</u>	<u>19,219.85</u>	<u>12,385.45</u>
45.	<u>Tax Sale Premiums</u>	<u>517,300.00</u>	<u>1,177,900.00</u>	<u>342,300.00</u>	<u>1,352,900.00</u>
46.	<u>Teen Advisory Committee</u>	<u>1,023.08</u>	<u>1,557.00</u>	<u>286.19</u>	<u>2,293.89</u>
47.	<u>Traffic Improvements - Rt. 70 &amp; J</u>	<u>19,000.00</u>			<u>19,000.00</u>
48.	<u>Traffic Signal - Brick &amp; Evans Ro</u>	<u>21,600.00</u>			<u>21,600.00</u>
49.	<u>Traffic Signal MEND</u>	<u>31,654.00</u>			<u>31,654.00</u>
50.	<u>Traffic Signal Rt. 70 &amp; Elmwood</u>	<u>12,500.00</u>			<u>12,500.00</u>
51.	<u>Tree Planting</u>	<u>88,457.00</u>	<u>500.00</u>		<u>88,957.00</u>
52.	<u>Veterans Memorial Trust Fund</u>	<u>752.99</u>	<u>2,852.83</u>	<u>335.00</u>	<u>3,270.82</u>
53.	<u>9-11 Memorial Donations</u>	<u>3,499.00</u>	<u>3,666.00</u>		<u>7,165.00</u>
	Totals:	\$ <u>6,170,662.49</u>	<u>27,355,729.51</u>	<u>26,367,742.92</u>	\$ <u>7,158,649.08</u>

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	XXXXXX	XXXXXX		
Assessment Serial Bond Issues:		XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total							

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	503,027.44	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	503,027.44
Cash	6,710,986.24	
Deferred Charges		
Deferred Charges to Future Taxation:		
Funded	28,505,819.65	
Unfunded	15,587,548.44	
Due from Golf Course Utility Capital Fund	153,542.81	
General Capital Bonds		16,080,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		15,084,521.00
Assessment Notes		
Loans Payable		12,425,819.65
Loans Payable		
Improvement Authorizations - Funded		701,644.68
Improvement Authorizations - Unfunded		3,255,084.18
Capital Improvement Fund		351,931.50
Down Payments on Improvements		
Capital Surplus		2,004,999.68
Reserve for Encumbrances		1,012,225.70
Reserve for Preliminary Expenses		7,081.75
Reserve for Road Improvements		32,561.00
Reserve for Escheated Funds		2,028.00
<b>Total</b>	<b>51,460,924.58</b>	<b>51,460,924.58</b>

(Do not crowd - add additional sheets)

# CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	84,049.12	11,019,255.32	601,058.66	10,502,245.78
Trust - Dog License		59,216.70		59,216.70
Trust - Other	625,740.44	6,592,382.74	55,756.06	7,162,367.12
Capital - General		6,710,986.24		6,710,986.24
Golf Course Utility Operating	19,450.34	367,216.28		386,666.62
Golf Course Utility Capital		413,174.96		413,174.96
Public Assistance #1**		21,556.79		21,556.79
Federal and State Grant Fund		750,917.09		750,917.09
Municipal Open Space Trust Fund		2,316,264.76		2,316,264.76
<b>Total</b>	<b>729,239.90</b>	<b>28,250,970.88</b>	<b>656,814.72</b>	<b>28,323,396.06</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Finance Director

**CASH RECONCILIATION DECEMBER 31, 2015 (CONT'D)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Current Fund:</b>		
Investors Bank		11,019,255.32
<b>Grant Fund:</b>		
Investors Bank		750,917.09
<b>Animal Control Fund:</b>		
Investors Bank		59,216.70
<b>Trust Assessment Fund:</b>		
<b>Trust Other Fund:</b>		
Investors Bank		5,803,995.89
Bank of America	CDs	226,955.22
Liberty Bell Bank	Trust - Other	291,044.59
Cornerstone Bank	Rec Commission, Sharp's Run, Landfill, GC Deposits	270,387.04
<b>Open Space Trust Fund:</b>		
Investors Bank		2,316,264.76
<b>General Capital Fund:</b>		
Investors Bank		6,710,986.24
<b>Golf Course Utility Operating Fund:</b>		
Investors Bank		367,216.28
<b>Golf Course Utility Capital Fund:</b>		
Investors Bank		413,174.96
<b>Public Assistance Fund:</b>		
Investors Bank		21,556.79
<b>Total</b>		<b>28,250,970.88</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2015
<b>Federal Grants:</b>					
Drive Sober or Get Pulled Over	9,400.00	10,000.00	12,500.00		6,900.00
NJ Transportation Trust Fund	440,736.64		(121,635.50)		562,372.14
NJ Transportation Trust Fund - Greentree		196,000.00			196,000.00
Bulletproof Vest Partnership Grant		16,499.32	771.02		15,728.30
Click it or Ticket it		4,000.00	4,000.00		
<b>State Grants:</b>					
Drunk Driving Enforcement		18,385.76	18,385.76		
DWI Checkpoint		5,000.00	5,000.00		
200 Club Police Training Grant		795.00	795.00		
Demand Transportation Management	6,000.00	6,000.00	9,000.00	3,000.00	
Conducted Energy Device Grant		4,909.75	4,909.75		
Alcohol Education and Rehabilitation		1,767.99	1,767.99		
Safe and Secure Communities Program		60,000.00	60,000.00		
Clean Communities		97,796.68	97,796.68		
Recycling Grant	409.42	92,460.11	92,460.11	409.42	(0.00)
Tactical Body Armor Replacement Grant	9,435.84	6,646.17	8,299.49		7,782.52
Safe Corridors - Highway Safety Grant	71,549.24	32,676.18			104,225.42
Safety Incentive Award		2,500.00	2,500.00		
County Municipal Park Development Program	437,500.00		122,624.28		314,875.72
<b>Totals</b>	<b>975,031.14</b>	<b>555,436.96</b>	<b>319,174.58</b>	<b>3,409.42</b>	<b>1,207,884.10</b>

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015		Prior year Encumbrances Reclassified	Expended	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
<b>Federal Grants:</b>							
COPS in Shops	3,439.41						3,439.41
Community Development Block Grant	2,064.28						2,064.28
NJ Transportation Trust Fund	1,212,649.12						1,212,649.12
NJ Transportation Trust Fund - Greentree			196,000.00				196,000.00
Bulletproof Vest Partnership Grant	4,261.50	771.02	15,728.30	1,490.00	5,985.00		16,265.82
Click it or Ticket it			4,000.00		4,000.00		
Stormwater Regulation Program	1,726.44						1,726.44
<b>State Grants:</b>							
Demand Transportation Management	4,750.00		6,000.00		1,750.00	3,000.00	6,000.00
Drive Sober or Get Pulled Over	8,075.00		15,000.00		21,575.00		1,500.00
Drunk Driving Enforcement Grant	37,102.70		18,385.76	2,193.24	15,215.01		42,466.69
DWI Checkpoint	996.30						996.30
200 Club Police Training Grant		795.00					795.00
Conducted Energy Device Grant			4,909.75				4,909.75
Sustainable New Jersey	268.41				268.41		
<b>Total</b>	1,275,333.16	1,566.02	260,023.81	3,683.24	48,793.42	3,000.00	1,488,812.81

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (CONT'D)**

Grant	Balance Jan. 1, 2015	Transferred from 2015		Prior year Encumbrances Reclassified	Expended	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A-4-87				
Total From Page 11	1,275,333.16	1,566.02	260,023.81	3,683.24	48,793.42	3,000.00	1,488,812.81
Alcohol Education and Rehabilitation	2,948.03		1,767.99		800.00		3,916.02
Municipal Alliance on Alcoholism and Drug Abuse	23,439.63						23,439.63
Tactical Body Armor Replacement Grant	27,919.68		6,646.17	1,490.00	13,580.00		22,475.85
Clean Communities Program	58,569.11		97,796.68	14,491.00	95,460.23		75,396.56
Recycling Grant		92,460.11			66,968.12	409.42	25,082.57
Safe and Secure Communities Program		60,000.00			60,000.00		
Safety Incentive Program			2,500.00		2,394.20		105.80
Safe Corridors - Highway Safety Grant	71,999.24		32,676.18		71,549.24		33,126.18
<b>Local Grants:</b>							
County Municipal Park Development Program	405,750.72			1,640.00	274,104.83		133,285.89
<b>Totals</b>	1,865,959.57	154,026.13	401,410.83	21,304.24	633,650.04	3,409.42	1,805,641.31



# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Receipts	Balance Dec. 31, 2015
		Budget	Appropriation By 40A-4-87		
Recycling Tonnage	92,460.11	92,460.11		60,902.35	60,902.35
Bulletproof Vest	771.02	771.02			
Totals	93,231.13	93,231.13	-	60,902.35	60,902.35

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	4.00
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	57,535,190.00
Levy Calendar Year 2015	XXXXXXXXXX	
Paid	57,535,195.00	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax (Prepaid) 85003-00	(1.00)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00	-	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	57,535,194.00	57,535,194.00

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015 85045-00	XXXXXXXXXX	-
2015 Levy 85105-00	XXXXXXXXXX	1,566,518.68
Added and Omitted Levy	XXXXXXXXXX	4,499.12
Interest Earned	XXXXXXXXXX	
Expenditures	1,571,017.80	XXXXXXXXXX
Balance December 31, 2015 85046-00	-	XXXXXXXXXX
	1,571,017.80	1,571,017.80

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	189,799.33
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	15,917,794.50
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	33,843,297.00
Levy Calendar Year 2015	XXXXXXXXXX	
Paid	33,029,115.66	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	1,003,980.67	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00	15,917,794.50	XXXXXXXXXX
# Must include unpaid requisitions	49,950,890.83	49,950,890.83

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes                                 80003-01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes   80003-02	XXXXXXXXXX	83,448.66
2015 Levy	XXXXXXXXXX	XXXXXXXXXX
General County                                 80003-03	XXXXXXXXXX	17,501,602.18
County Library                                 80003-04	XXXXXXXXXX	1,630,632.29
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	2,053,429.63
Due County for Added and Omitted Taxes   80003-05	XXXXXXXXXX	60,925.37
Paid	21,269,112.76	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	60,925.37	XXXXXXXXXX
	21,330,038.13	21,330,038.13

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015                                 80003-06	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -                                 81108-00                 7,174,263.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -                                 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -                                 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -                                 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space -                                 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy                                 80003-07	XXXXXXXXXX	7,174,263.00
Paid                                 80003-08	7,174,263.00	XXXXXXXXXX
Balance December 31, 2015                                 80003-09	-	
	7,174,263.00	7,174,263.00

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2015	80004-10	-	
		-	-

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXX	714.03
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	1,166.00
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2015	80004-12	1,880.03	
		1,880.03	1,880.03

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2015	80004-14	-	
		-	-

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2015	80004-16	-	
		-	-

## STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,575,000.00	3,575,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	8,075,934.13	8,582,902.57	506,968.44
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	401,410.83	401,410.83	-
			-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>8,477,344.96</b>	<b>8,984,313.40</b>	<b>506,968.44</b>
Receipts from Delinquent Taxes 80104-	1,350,000.00	1,269,137.53	(80,862.47)
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	21,709,205.73	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>21,709,205.73</b>	<b>22,269,717.61</b>	<b>560,511.88</b>
	<b>35,111,550.69</b>	<b>36,098,168.54</b>	<b>986,617.85</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	141,773,844.15
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	57,535,190.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	33,843,297.00	XXXXXXXXXX
County Taxes 80111-00	21,185,664.10	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	60,925.37	XXXXXXXXXX
Special District Taxes 80113-00	7,174,263.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	1,571,017.80	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	1,866,230.73
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	22,269,717.61	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	<b>143,640,074.88</b>	<b>143,640,074.88</b>

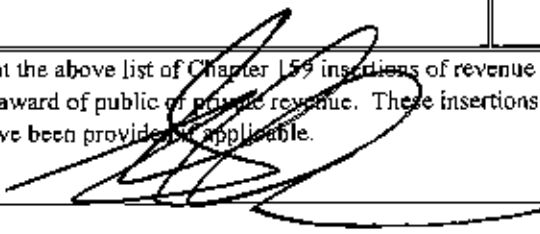
\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2015  
(CONTINUED)**

**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
Drive Sober or Get Pulled Over	10,000.00	10,000.00	
NJ DOT - Greentree	196,000.00	196,000.00	
Bulletproof Vest Partnership Grant	15,728.30	15,728.30	
Click it or Ticket it	4,000.00	4,000.00	
Drunk Driving Enforcement	18,385.76	18,385.76	
DWI Checkpoint	5,000.00	5,000.00	
Demand Transportation Management	6,000.00	6,000.00	
Conducted Energy Device Grant	4,909.75	4,909.75	
Alcohol Education and Rehabilitation	1,767.99	1,767.99	
Clean Communities	97,796.68	97,796.68	
Tactical Body Armor Replacement	6,646.17	6,646.17	
Safe Corridors - Highway Safety Grant	32,676.18	32,676.18	
Safety Incentive Award	2,500.00	2,500.00	
<b>Total (Sheet 17)</b>	<b>401,410.83</b>	<b>401,410.83</b>	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: 

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	34,710,139.86
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	401,410.83
Appropriated for 2015 (Budget Statement Item 9)	80012-03	35,111,550.69
Appropriated for 2015 Emergency Appropriation (Budget Statement Item 9)	80012-04	286,000.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>35,397,550.69</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>35,397,550.69</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	30,996,976.08
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,866,230.73
Reserved	80012-10	2,534,121.45
<b>Total Expenditures</b>	<b>80012-11</b>	<b>35,397,328.26</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>222.43</b>

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>	<b>XXXXXXXXXX</b>	<b>-</b>
<b>Deduct Expenditures:</b>		
Paid or Charged	XXXXXXXXXX	
Reserved		
<b>Total Expenditures</b>		<b>-</b>











**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2015**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Accelerated Tax Sale.....

**NET Cash Collected** .....

Line 5c (sheet 22) Total 2015 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is.....

---

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Tax Levy Sale (excluding premium).....

**NET Cash Collected** .....

Line 5c (sheet 22) Total 2015 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is.....

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	40,581.30
2. Sr. Citizens Deductions Per Tax Billings	67,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	249,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	11,750.00	XXXXXXXXXX
5. Deductions allowed by Tax Collector - 2014	250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	12,849.43
9. Received in Cash from State	XXXXXXXXXX	336,383.50
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	65,064.23	XXXXXXXXXX
	393,314.23	393,314.23

Calculation of Amount to be included on Sheet 22, Item 10-  
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>67,250.00</u>
Line 3	<u>249,000.00</u>
Line 4	<u>11,750.00</u>
Sub-Total	<u>328,000.00</u>
Less: Line 7	<u>3,500.00</u>
To Item 10, Sheet 22	<u><u>324,500.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2015</b>		XXXXXXXX	-
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
			XXXXXXXX
<b>Balance December 31, 2015</b>		-	XXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
		-	-

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2016 MUNICIPAL BUDGET**

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		57,535,190.00
Estimate** 80017-		XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		-
Estimate* 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		33,843,297.00
School Budget Estimate* 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		21,185,664.10
Estimate* 80021-		XXXXXXXXXX
6. Special District Taxes Actual 80022-		7,174,263.00
Estimate* 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		1,571,017.80
Estimate* 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	-	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	-	
11. Amount of item 10 Divided by [ ] [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<b>Analysis of Item 11:</b>		
Local District School Tax (Amount Shown on Line 2 Above)	-	<p>* Must not be stated in an amount less than "actual" Tax of year 2015.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	-	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<b>Computation of "Tax in Local Municipal Budget"</b>		
Item 1 - Total General Appropriations	-	<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues	-	
Amount to be Raised by Taxation in Municipal Budget 80024-07		



# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- |           |  |          |
|-----------|--|----------|
| <b>A.</b> | <b>Reserve for Uncollected Taxes (sheet 25, Item 12)</b>   | \$ _____ |
| <b>B.</b> | Reserve for Uncollected Taxes Exclusion<br>Outstanding Balance of Delinquent Taxes<br>(sheet 26, Item 14A) x % of<br>Collection (Item 16) _____    |          |
| <b>C.</b> | TIMES: % of increase of Amount to be<br>Raised by Taxes over Prior Year _____ %<br>[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy] |          |
| <b>D.</b> | <b>Reserve for Uncollected Taxes Exclusion Amount</b><br>[(B x C) + B]   | \$ _____ |
| <b>E.</b> | <b>Net Reserve for Uncollected Taxes<br/>Appropriation in Current Budget</b><br>(A - D)  | \$ _____ |

**2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- |           |  |          |
|-----------|--|----------|
| <b>1.</b> | <b>Subtotal General Appropriations (item 8(L) budget sheet 29)</b> | \$ _____ |
| <b>2.</b> | <b>Taxes not Included in the budget (AFS 25, items 2 thru 7)</b>   | \$ _____ |
|           | <b>Total</b>   | \$ _____ |
| <b>3.</b> | <b>Less: Anticipated Revenues (item 5, budget sheet 11)</b>        | \$ _____ |
| <b>4.</b> | <b>Cash Required</b>   | \$ _____ |
| <b>5.</b> | <b>Total Required at _____ % (items 4+6)</b>                       | \$ _____ |
| <b>6.</b> | <b>Reserve for Uncollected Taxes (item E above)</b>                | \$ _____ |

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			1,728,726.69	XXXXXXXXXX
A. Taxes	83102-00	1,392,248.84	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	336,477.85	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	181,944.51
B. Tax Title Liens		83106-00	XXXXXXXXXX	83.24
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			76,676.20	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	2,916.61
B. Tax Title Liens - Transfers from Taxes		83107-00	2,916.61	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,623,375.14
8. Totals			1,808,319.50	1,808,319.50
9. Balance Brought Down			1,623,375.14	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,269,137.53
A. Taxes	83116-00	1,268,835.49	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	302.04	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale			1,357.37	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens			88,289.86	XXXXXXXXXX
13. 2015 Taxes			1,347,118.78	XXXXXXXXXX
14. Balance December 31, 2015			XXXXXXXXXX	1,791,003.62
A. Taxes	83121-00	1,362,347.21	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	428,656.41	XXXXXXXXXX	XXXXXXXXXX
15. Totals			3,060,141.15	3,060,141.15

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 78.18%

17. Item No. 14 multiplied by percentage shown above is 1,400,187.70 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	690,707.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	690,707.00
		690,707.00	690,707.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	-
		-	-

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property: \$ \_\_\_\_\_  
 \* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ 286,000.00	\$ 286,000.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Deficit from Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Sub-total Current Fund</b>	\$ -	\$ -	\$ 286,000.00	\$ 286,000.00
5. <u>Capital -</u>	\$ _____	\$ _____	\$ _____	\$ _____
6. <u>Trust Assessment</u>	\$ _____	\$ _____	\$ _____	\$ _____
7. <u>Animal Control Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____
8. <u>Trust Other</u>	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2016		Balance Dec. 31, 2015	
					By 2015 Budget	Canceled by Resolution		
Totals						80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_ Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2015 must be entered here and then raised in the 2016 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2014 Budget	Canceled by Resolution	
<b>Totals</b>					80027-00	80028-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	18,305,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	2,225,000.00	XXXXXXXXXX	
Outstanding December 31, 2015	80033-04	16,080,000.00	XXXXXXXXXX	
		18,305,000.00	18,305,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 2,310,000.00
2016 Interest on Bonds *		80033-06	541,897.50	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2015	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2015	80033-10	-	XXXXXXXXXX	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 541,897.50

**LIST OF BONDS ISSUED DURING DECEMBER 31, 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
MUNICIPAL NJEIT & Bridge Commission LOAN**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	13,794,869.96	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	1,369,050.31	XXXXXXXX	
Outstanding December 31, 2015	80033-04	12,425,819.65	XXXXXXXX	
		13,794,869.96	13,794,869.96	
2016 Loan Maturities			80033-05	\$ 1,299,162.12
2016 Interest on Loans			80033-06	\$ 536,725.02
Total 2016 Debt Service for	Loan		80033-13	\$ 1,835,887.14
<b>LOAN</b>				
Outstanding January 1, 2015	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2015	80033-10	-	XXXXXXXX	
		-	-	
2016 Loan Maturities			80033-11	\$
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for	Loan		80033-13	\$

**LIST OF LOANS ISSUED DURING DECEMBER 31, 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		



# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding December 31, 2015	80034-03	-	XXXXXXXX	
2016 Bond Maturities - Term Bonds	80034-04			\$
2016 Interest on Bonds *	80034-05			\$
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2015	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding December 31, 2015	80034-09	-	XXXXXXXX	
2016 Interest on Bonds *	80034-10			\$
2016 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

## LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

## 2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 29-12-12/03-03-13 Recreation Fields	4,850,000.00	5/30/2013	4,850,000.00	5/21/2016	2.00%	161,882.51	97,000.00	05/21/16
2. 07-04-13 Various Capital Improvements	3,000,000.00	5/30/2013	3,000,000.00	5/21/2016	2.00%	107,449.86	60,000.00	05/21/16
3. 12-04-14 Various Capital Improvements	2,809,521.00	5/22/2014	2,809,521.00	5/21/2016	2.00%		56,190.42	05/21/16
4. 06-03-15 Turf Soccer Field	1,425,000.00	5/20/2015	1,425,000.00	5/21/2016	2.00%		28,500.00	05/21/16
5. 11-04-15 Various Capital Improvements	3,000,000.00	5/20/2015	3,000,000.00	5/19/2016	2.00%		60,000.00	05/19/16
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	15,084,521.00		15,084,521.00			269,332.37	301,690.42	
						80051-01	80051-02	

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. Total	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	Total	-					80051-01	80051-02	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes" (Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	80051-01	80051-02

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Prior Year Encumbrances Reclassified	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
	35-09-98/22-6-01 Final Phase Landfill Closure	12,850.42						
15-10-03 Construction of Skateboard Park		296,244.93						296,244.93
30-09-06 Providing Cost of Acquisition of Property		104,290.75						104,290.75
16-06-11/18-07-14 Various Capital Improvements	1,726,456.26	50.00		45,865.07	1,083,527.07		688,794.26	50.00
01-01-12 Acquisition of Real Property	35,268.52					35,268.52		
12-04-12 Various Capital Improvements	1,360,061.40			56,757.64	45,633.52	1,371,185.52		
29-12-12/03-03-13 Install Recreation Fields		660,735.04		30,786.70	15,713.12			675,808.62
07-04-13 Various Capital Improvements		826,756.37		118,711.85	337,703.17			607,765.05
12-04-14 Various Capital Improvements		885,050.32		702,658.11	826,720.03			760,988.40
06-03-15 Turf Soccer Field			1,500,000.00		1,290,082.50			209,917.50
11-04-15 Various Capital Improvements			3,150,000.00		2,554,481.07			595,518.93
<b>Local Improvements:</b>								
24-07-84 Install Water-Sewer Imprv-Pine Grove		4,500.00						4,500.00
	3,134,636.60	2,777,627.41	4,650,000.00	954,779.37	6,153,860.48	1,406,454.04	701,644.68	3,255,084.18

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (CONT'D)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded				Funded	Unfunded
Totals from Sheet 35	3,134,636.60	2,777,627.41	4,650,000.00	6,153,860.48	1,406,454.04	701,644.68	3,255,084.18
Total	3,134,636.60	2,777,627.41	4,650,000.00	6,153,860.48	1,406,454.04	701,644.68	3,255,084.18

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXXXXX	1,931.50
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXXXX	575,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	225,000.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80031-05	351,931.50	XXXXXXXXXX
		576,931.50	576,931.50

\* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2015	80030-05	-	XXXXXXXX
		-	-

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
06-03-15 Turf Soccer Field	1,500,000.00	1,425,000.00	75,000.00	75,000.00
11-04-15 Various Capital Improve	3,150,000.00	3,000,000.00	150,000.00	150,000.00
Total 80032-00	4,650,000.00	4,425,000.00	225,000.00	225,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.



# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXX	772,880.07
Premium on Sale of Bonds/Notes		XXXXXXXX	225,665.57
Funded Improvement Authorizations Canceled		XXXXXXXX	1,406,454.04
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03	400,000.00	XXXXXXXX
Balance December 31, 2015	80029-04	2,004,999.68	XXXXXXXX
		2,404,999.68	2,404,999.68

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2015 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
Maturing in 2016 \_\_\_\_\_
4. Amount of Interest on Bonds with a  
Covenant - 2016 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- |   |                          |                          |
|---|--------------------------|--------------------------|
| 1. Total Tax Levy for the Year 2015 was   |                          | \$ <u>143,511,092.69</u> |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ <u>141,773,844.15</u> |                          |
| 3. Seventy (70) percent of Item 1         |                          | \$ <u>100,457,764.88</u> |
- (\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?  
 Answer YES or NO YES
  2. Have payments been made for all bonded obligations or notes due on or before  
 December 31, 2015?  
 Answer YES or NO: YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- |  |  |                        |
|--|--|------------------------|
| 1. Cash Deficit 2014   |  | \$ _____               |
| 2. 4% of 2014 Tax Levy for all purposes:<br>Levy - - _____ =                 |  | \$ _____               |
| 3. Cash Deficit 2015   |  | \$ _____               |
| 4. 4% of 2015 Tax Levy for all purposes:<br>Levy - - <u>143,511,092.69</u> = |  | \$ <u>5,740,443.71</u> |

E. Unpaid	2014	2015	Total
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>60,925.37</u>	\$ <u>60,925.37</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>(1.00)</u>	\$ <u>(1.00)</u>

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Sheets 41-54 Removed

**NOT APPLICABLE**



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE GOLF COURSE UTILITY FUND

AS OF DECEMBER 31, 2015  
OPERATING AND CAPITAL SECTIONS  
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<b>GOLF COURSE UTILITY CAPITAL FUND</b>		
Cash	413,174.96	
Investments		
Deferred Charges (Sheet 62)		
Fixed Capital	7,613,764.90	
Fixed Capital Authorized and Uncompleted	6,832,026.00	
Bond Anticipation Notes Payable		1,011,698.00
Loans Payable		
Loans Payable		188,000.00
Serial Bonds Payable		6,060,000.00
Improvement Authorizations:		
Funded		561,796.17
Unfunded		160,322.12
Capital Improvement Fund		37,014.19
Capital Surplus		21,422.88
Due to General Capital Fund		153,542.81
Reserve for Encumbrances		136,234.69
Reserve for Amortization		6,323,369.00
Reserve for Deferred Amortization		205,566.00
Estimated Proceeds Bonds and Notes	657,157.90	XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	657,157.90
<b>Total Capital Fund</b>	<b>15,516,123.76</b>	<b>15,516,123.76</b>

(Do not crowd - add additional sheets)



# ANALYSIS OF GOLF COURSE UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget	XXXXXX	XXXXXX		
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX



# SCHEDULE OF GOLF COURSE UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	175,000.00	175,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Golf Course Fees	800,000.00	734,846.36	(65,153.64)
Golf Cart Fees	117,000.00	150,778.18	33,778.18
Golf Course Concession	199,000.00	240,000.00	41,000.00
Interest on Investments	3,500.00	4,231.57	731.57
Driving Range Sales	284,000.00	302,416.91	18,416.91
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Pro Shop Sales	75,000.00	98,759.57	23,759.57
Dedicated Open Space Fund	871,080.00	871,080.00	
<b>Subtotal</b>	<b>2,524,580.00</b>	<b>2,577,112.59</b>	<b>52,532.59</b>
<b>Deficit (General Budget) **</b> 07			
08	2,524,580.00	2,577,112.59	52,532.59

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	2,524,580.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>2,524,580.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>2,524,580.00</b>
Deduct Expenditures:	
Paid or Charged	2,489,730.95
Reserved	14,718.48
<b>Surplus (General Budget) **</b>	
<b>Total Expenditures</b>	<b>2,504,449.43</b>
<b>Unexpended Balance Canceled (See Footnote)</b>	<b>20,130.57</b>

### FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

### RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2015 OPERATION GOLF COURSE UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015

Utility

Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,577,112.59	
Miscellaneous Revenue Not Anticipated	136,949.95	
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)	47,393.50	
Total Revenue Realized		2,761,456.04
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	2,489,730.95	
Reserved	14,718.48	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,504,449.43	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,504,449.43
Excess		257,006.61
Budget Appropriation - Surplus (General Budget) **		-
Remainder = Balance of Results of 2015 Operation ("Excess in Operations" - Sheet 60)		257,006.61
Deficit		
Anticipated Revenue - Deficit (General Budget) **		-
Remainder = Balance of Results of 2015 Operation ("Operating Deficit - to Trial Balance" - Sheet 60)		-

**SECTION 2:**

The following Item of 2014 Appropriation Reserves Canceled in 2015 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the GOLF COURSE \_\_\_\_\_ Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	47,393.50	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		47,393.50

\*\*Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2015 OPERATIONS - GOLF COURSE UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	52,532.59
Unexpended Balances of Appropriations	XXXXXX	20,130.57
Miscellaneous Revenue Not Anticipated	XXXXXX	136,949.95
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	47,393.50
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	257,006.61	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	257,006.61	257,006.61

**OPERATING SURPLUS - GOLF COURSE UTILITY**

	Debit	Credit
Balance January 1, 2015	XXXXXX	225,625.68
Excess in Results of 2015 Operations	XXXXXX	257,006.61
Amount Appropriated in 2015 Budget - Cash	175,000.00	XXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2015	307,632.29	XXXXXX
	482,632.29	482,632.29

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM GOLF COURSE UTILITY - TRIAL BALANCE)**

Cash	386,666.62
Investments	
Receivable Not Offset with Reserve	17,344.55
Subtotal	404,011.17
Deduct Cash Liabilities Marked with "C" on Trial Balance	96,378.88
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	307,632.29
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET	307,632.29

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF GOLF COURSE UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2014 \$ \_\_\_\_\_

Increased by:

\_\_\_\_\_ Rents Levied \$ \_\_\_\_\_

Decreased by:

Collections \$ \_\_\_\_\_

Overpayments applied \$ \_\_\_\_\_

Transfer to \_\_\_\_\_ Liens \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ \_\_\_\_\_

Balance December 31, 2015 \$ \_\_\_\_\_

**SCHEDULE OF GOLF COURSE UTILITY LIENS**

Balance December 31, 2014 \$ \_\_\_\_\_

Increased by:

Transfers from Accounts Receivable \$ \_\_\_\_\_

Penalties and Costs \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ \_\_\_\_\_

Decreased by:

Collections \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ \_\_\_\_\_

Balance December 31, 2015 \$ \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**GOLF COURSE UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
GOLF COURSE UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *			

**GOLF COURSE UTILITY CAPITAL BONDS**

Outstanding January 1, 2015	XXXXXX	7,000,000.00	
Issued	XXXXXX		
Paid	940,000.00	XXXXXX	
Outstanding December 31, 2015	6,060,000.00	XXXXXX	
	7,000,000.00	7,000,000.00	
2016 Bond Maturities - Capital Bonds			\$ 955,000.00
2016 Interest on Bonds *		168,806.50	

**INTEREST ON BONDS GOLF COURSE UTILITY BUDGET**

2016 Interest on Bonds (*Items)	168,806.50	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	54,377.44	
Subtotal	114,429.06	
Add: Interest to be Accrued as of 12/31/2016	52,377.44	
Required Appropriation 2016		\$ 166,806.50

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
GOLF COURSE UTILITY LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	-	-	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

**GOLF COURSE UTILITY LOAN**

Outstanding January 1, 2015	XXXXXX	201,000.00	
Issued	XXXXXX		
Paid	13,000.00	XXXXXX	
Outstanding December 31, 2015	188,000.00	XXXXXX	
	201,000.00	201,000.00	
2016 Loan Maturities			\$ 13,000.00
2016 Interest on Loans *	\$	8,793.76	

**INTEREST ON LOANS - GOLF COURSE UTILITY BUDGET**

2016 Interest on Loans (*Items)	\$	8,793.76	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	3,297.66	
Subtotal	\$	5,496.10	
Add: Interest to be Accrued as of 12/31/2016	\$	3,053.91	
Required Appropriation 2016	\$		8,550.01

**LIST OF LOANS ISSUED DURING DECEMBER 31, 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 08-04-13/19-06-13 Golf Course Improvements	740,280.00	8/21/2013	740,280.00	5/19/2016	0.74%	25,526.90	5,478.07	05/19/16
2. 11-04-14 Golf Course Facilities Improvements	95,238.00	5/22/2014	95,238.00	5/19/2016	2.00%		1,904.76	05/19/16
3. 10-04-15 Golf Course Facilities Improvements	101,180.00	5/20/2015	101,180.00	5/19/2016	2.00%		2,023.60	05/19/16
4. 10-04-15 Golf Course Facilities Improvements	75,000.00	5/20/2015	75,000.00	5/19/2016	0.74%		555.00	05/19/16
5.								
6.								
7.								
8.								
9.			1,011,698.00			25,526.90	9,961.43	

INTEREST ON NOTES -	UTILITY BUDGET
2016 Interest on Notes	\$ 9,961.43
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 6,253.57
Subtotal	\$ 3,707.86
Add: Interest to be Accrued as of 12/31/2016	\$ 12,646.23
Required Appropriation - 2016	\$ 16,354.09

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

\* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation. "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
<b>Leases approved by LFB after July 1, 2007</b>			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
<b>Leases approved by LFB prior to July 1, 2007</b>			
1.			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	80051-01	80051-02

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS GOLF COURSE UTILITY CAPITAL FUND

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Prior Year Encumbrances Reclassified	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
	16-04-96/03-01-98 Improv GC Facilities	102.31						
08-02-98 Improv GC Facilities	59,235.59						59,235.59	
21-03-98 Improv GC Facilities	5,743.45						5,743.45	
40-11-98/10-3-99 Improv GC House, Phase II		40,083.91						40,083.91
32-09-00 Long Range Improv Plan Reconstr.	392,203.87						392,203.87	
14-04-00 Purchase of GC Equipment	11,163.87						11,163.87	
15-04-01 Improv GC Facilities	2,600.00						2,600.00	
28-08-06 Acq of GC Equipment	2,500.00						2,500.00	
14-06-07 Acq of GC Equipment	10,419.39						10,419.39	
13-07-08 Acq of GC Equipment	1,020.00			722.60	722.51		1,020.09	
10-6-10 Acq of GC Equipment	45,882.28				9,000.00		36,882.28	
17-6-11 Acq of GC Equipment	6,583.04						6,583.04	
13-04-12 Acq of GC Equipment	525.00						525.00	
25-12-12 Refunding Bond Ord.	32,817.28						32,817.28	
08-04-13/19-06-13 Golf Course Facilities Improv		81,479.48		75,603.51	82,444.51			74,638.48
11-04-14 Golf Course Facilities Improvements		79,472.50			66,500.00			12,972.50
21-08-14 Golf Course Facilities Improvements		220.00						220.00
10-04-15 Golf Course Facilities Improvements			185,000.00		152,592.77			32,407.23
Total	570,796.08	201,255.89	185,000.00	76,326.11	311,259.79		561,796.17	160,322.12

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GOLF COURSE UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXX	35,834.19
Received from 2015 Budget Appropriation *	XXXXXX	10,000.00
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations	8,820.00	XXXXXX
		XXXXXX
Balance December 31, 2015	37,014.19	XXXXXX
	45,834.19	45,834.19

# GOLF COURSE UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Received from 2015 Budget Appropriation *	XXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015	-	XXXXXX
	-	-

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**GOLF COURSE UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
10-04-15 Golf Course Facilities Impr	185,000.00	176,180.00	8,820.00	8,820.00
	185,000.00	176,180.00	8,820.00	8,820.00

**GOLF COURSE UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR 2015**

	Debit	Credit
Balance January 1, 2015	XXXXXX	18,484.45
Premium on Sale of Bonds/Notes	XXXXXX	2,938.43
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2015 Budget Revenue		XXXXXX
Balance December 31, 2015	21,422.88	XXXXXX
	21,422.88	21,422.88

**INSTRUCTIONS IN PREPARATION OF  
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

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1d	Report of Federal & State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
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5.	Trial Balance--Federal and State Fund
6. & 6b.	Trial Balance--Trust Funds / Schedule of Trust Fund Deposits and Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance--Capital Fund
9, 9a, 9b, 9c	Cash Reconciliation
10.	Federal and State Grants Receivable
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13.	Local District School Tax - Municipal Open Space Tax
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17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2015 Operations--Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
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