

SYNOPSIS OF 2025 REPORT OF AUDIT OF THE TOWNSHIP OF EVESHAM

Combined Comparative Statement of Assets, Liabilities, Reserves
and Fund Balance – Regulatory Basis – All Funds

	<u>Dec. 31, 2025</u>	<u>Dec. 31, 2024</u>
<u>ASSETS</u>		
Cash	\$ 46,043,173.02	\$ 41,145,226.98
Taxes, Assessments and Liens Receivable	1,661,583.38	1,659,599.78
Property Acquired for Taxes -- Assessed Valuation	745,782.00	745,782.00
Accounts Receivable	2,062,469.67	2,731,060.55
Inventory	63,491.36	48,938.72
Fixed Capital -- Utility	16,140,100.02	14,743,546.63
Fixed Capital Authorized and Uncompleted -- Utility	4,937,508.08	5,609,061.47
Deferred Charges to Future Taxation:		
General Capital	70,618,997.50	58,519,514.52
General Fixed Assets	96,798,775.42	95,168,887.40
Total Assets	<u>\$ 239,071,880.45</u>	<u>\$ 220,371,618.05</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>		
Bonds, Loans and Notes Payable	\$ 67,228,953.06	\$ 59,607,902.08
Improvement Authorizations	14,311,700.51	9,638,961.76
Other Liabilities and Special Funds	35,547,111.19	31,050,455.65
Amortization of Debt for Fixed Capital Acquired or Authorized	14,770,508.10	14,473,508.10
Reserve for Certain Assets Receivable	2,410,259.45	2,624,408.03
Fund Balance	8,004,572.72	7,807,495.03
Investment in General Fixed Assets	96,798,775.42	95,168,887.40
Total Liabilities, Reserves and Fund Balance	<u>\$ 239,071,880.45</u>	<u>\$ 220,371,618.05</u>

**SYNOPSIS OF 2025 REPORT OF AUDIT
TOWNSHIP OF EVESHAM, COUNTY OF BURLINGTON**

Comparative Statement of Operations and Changes in Fund Balance - Regulatory Basis
Current Fund

	<u>Dec. 31, 2025</u>	<u>Dec. 31, 2024</u>
REVENUE AND OTHER INCOME REALIZED		
Surplus Anticipated	\$ 5,500,000.00	\$ 6,000,000.00
Miscellaneous - From Other Than Local Property Tax Levies	16,476,204.45	13,097,080.67
Collection of Delinquent Taxes and Tax Title Liens	1,213,299.32	1,002,723.80
Collection of Current Tax Levy	195,172,505.30	180,395,622.61
Liquidation of Interfunds and Accounts Receivable	26,296.12	1,372.40
Other Credits to Income	1,903,001.30	2,160,095.15
Total Income	220,291,306.49	202,656,894.63
EXPENDITURES		
Budget Expenditures - Municipal Purposes	46,913,185.02	43,348,762.93
County Taxes	27,895,985.53	25,251,574.05
Local School District Taxes	79,898,547.00	70,606,577.00
Regional High School Taxes	44,089,964.00	43,016,916.00
Fire District Taxes	12,646,969.02	12,007,261.14
Municipal Open Space Tax	3,198,275.86	3,192,638.93
Other Expenditures	118,112.72	36,672.69
	214,761,039.15	197,460,402.74
Statutory Excess to Fund Balance	5,530,267.34	5,196,491.89
<u>Fund Balance</u>		
Fund Balance January 1	6,022,378.42	6,825,886.53
	11,552,645.76	12,022,378.42
Decreased by:		
Utilized as Anticipated Revenue	5,500,000.00	6,000,000.00
Fund Balance December 31	<u>\$ 6,052,645.76</u>	<u>\$ 6,022,378.42</u>

**SYNOPSIS OF 2025 REPORT OF AUDIT
TOWNSHIP OF EVESHAM, COUNTY OF BURLINGTON**

Comparative Statement of Operations and Changes in Fund Balance - Regulatory Basis
Golf Course Utility Operating Fund

	<u>Dec. 31, 2025</u>	<u>Dec. 31, 2024</u>
REVENUE AND OTHER INCOME REALIZED		
Surplus Anticipated	\$ 1,252,820.00	\$ 998,818.00
Golf Course Fees	1,487,744.80	1,414,377.02
Golf Cart Fees	125,399.31	141,530.41
Golf Course Concession	299,135.00	264,996.00
Driving Range Sales	655,711.61	663,349.20
Pro Shop Sales	105,301.58	80,306.64
Interest on Investments	116,665.03	129,748.43
Golf Course Capital Fund Balance		
Miscellaneous Revenue Not Anticipated	346,209.58	314,871.91
Other Credits to Income	109,739.78	157,537.22
Total Income	4,498,726.69	4,165,534.83
EXPENDITURES		
Operating	1,703,399.00	1,510,925.65
Capital Improvements		
Debt Service	491,557.29	952,980.35
Deferred Charges and Statutory Expenditures	105,043.71	124,912.00
Surplus (Current Fund Budget)	1,100,000.00	500,000.00
Other Charges to Income	2,351.00	1,750.00
	3,402,351.00	3,090,568.00
Statutory Excess to Fund Balance	1,096,375.69	1,074,966.83
<u>Fund Balance</u>		
Fund Balance January 1	1,684,586.81	1,608,437.98
	2,780,962.50	2,683,404.81
Decreased by:		
Utilized as Anticipated Revenue	1,252,820.00	998,818.00
Fund Balance December 31	\$ 1,528,142.50	\$ 1,684,586.81

RECOMMENDATIONS

None, there are no current year audit findings.

The above synopsis was prepared from the Report of Audit of the Township of Evesham, County of Burlington, for the calendar year 2025, submitted by Michael P. Cragin Jr., Registered Municipal Accountant, Certified Public Accountant of PKF O'Connor Davies, LLP. The information included therein is not intended to represent complete financial information as presented in the Report of Audit. A copy of the Report of Audit is on file at the Township Clerk's office and may be inspected by any interested person.

Rebecca Andrews
Township Clerk