

TOWNSHIP OF EVESHAM
ORDINANCE NO. 19-5-2026

BOND ORDINANCE STATEMENTS AND SUMMARY

PUBLIC NOTICE IS HEREBY GIVEN that the bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township Council of the Township of Evesham, in the County of Burlington, New Jersey on May 6, 2026, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours, at the Township Clerk's office in the Municipal Building to the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: An Ordinance of The Township of Evesham, In the County of Burlington, New Jersey, Providing for Various Capital Improvements and Related Expenses in And for The Township, Appropriating \$5,386,500 Therefor, And Authorizing the Issuance Of \$5,117,175 In General Improvement Bonds or Notes of The Township To Finance The Same.

Purposes: 1. Acquisition of Vehicles and Equipment for various Township departments, as set forth in a list on file in the office of the Township Clerk, including all work and related materials necessary thereof or incidental thereto.

<u>Appropriated and Estimated Cost:</u>	\$1,015,000
<u>Estimated Maximum Amount of Bonds or Notes:</u>	\$964,250

2. Improvements to various Township streets and roads for the 2026 Road Improvement Program, as set forth in a list on file in the office of the Township Clerk, and all work and related materials necessary thereof or incidental thereto.

<u>Appropriated and Estimated Cost:</u>	\$667,000
<u>Estimated Maximum Amount of Bonds or Notes:</u>	\$643,150

3. Improvements to Township facilities, including but not limited to Replacement and redesign of HVAC for municipal building, Improvements to Gibson House, replacement of Barton Run Bridge, and installation of four (4) HVAC units at Blue Barn, each as

set forth in a list on file in the office of the Township Clerk, and including all work and related materials necessary therefor or incidental thereto.

<u>Appropriated and Estimated Cost:</u>	\$3,694,500
<u>Estimated Maximum Amount of Bonds or Notes:</u>	\$3,509,775

Average Useful Life:	14.47 years
Total Appropriation:	\$5,386,500
Total Debt Authorized:	\$5,117,175
Grants Appropriated:	\$0
Section 20 Costs:	\$650,000

Rebecca Andrews, Township Clerk

This Notice is disseminated pursuant to N.J.S.A. 40A:2-17 and P.L. 2025, c.72.