

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	<u>42,275</u>
NET VALUATION TAXABLE 2018	<u>\$5,246,691,953.00</u>
MUNICODE	<u>0313</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Township _____ of _____ Evesham _____ County of _____ Burlington _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Tom Shanahan

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Tom Shanahan am the Chief Financial Officer, License #N-0700, of the Township of Evesham, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature	<u>Tom Shanahan</u>
Title	_____
Address	<u>984 Tuckerton Road</u> <u>Marlton, NJ 08053</u> <u>US</u>
Phone Number	_____
Email	<u>shanahant@evesham-nj.gov</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Evesham as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Firm Name

3625 Quakerbridge Road
Hamilton, NJ 08619

Address

Phone Number

wbroudy@mercadien.com

Email

Certified by me
3/4/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Evesham
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: 3/4/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # 6 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Evesham
 Chief Financial Officer: Tom Shanahan
 Signature: Tom Shanahan
 Certificate #: _____
 Date: 3/8/2019

21-6000556
 Fed I.D. #
Evesham
 Municipality
Burlington
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$425,395.19</u>	<u>\$1,182,575.32</u>	<u>\$</u>

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Tom Shanahan
 Signature of Chief Financial Officer

3/8/2019
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Evesham, County of Burlington during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$5,266,523,659**

Blackwell Albertson
SIGNATURE OF TAX ASSESSOR

Evesham
MUNICIPALITY

Burlington
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	18,551,464.16	
Cash -- Change Funds	1,925.00	
Sub Total Cash	18,553,389.16	
Investments:		
Other Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	1,152,322.43	
Tax Title Liens	358,290.92	
Property Acquired by Taxes	816,625.10	
Prepaid School Taxes	2.00	
Due Evesham Township Municipal Utilities Authority	36,191.28	
Due from Evesham Fire District	14,077.22	
Revenue Accounts Receivable	68,458.95	
Sub Total Receivables and Other Assets with Reserves	2,445,967.90	
Deferred Charges		
Total Assets	20,999,357.06	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	774,340.46	
Appropriation Reserves	3,166,972.66	
Accounts Payable	115,043.44	
Regional High School Tax Payable	2,598,293.23	
Due County for Added and Omitted Taxes	107,378.67	
Prepaid Taxes	1,101,124.74	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	67,262.84	
Due to State of New Jersey - Marriage Licenses	2,058.00	
Due to State of New Jersey - Training Fees -- Surcharge	15,072.00	
Reserve for Election Workers	80.00	
Reserve for Police Dog Expenses	1,000.00	
Reserve for Reassessment	33,875.62	
Reserve for Wage Execution - Administrative Fee	639.00	
Reserve for Tax Appeals	90,000.00	
State Library Aid	1,880.03	
Total Liabilities	8,075,020.69	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	2,445,967.90	
Fund Balance	10,478,368.47	
Total Liabilities, Reserves and Fund Balance	20,999,357.06	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash	194,083.31	
Federal and State Grants Receivable	490,165.03	
Total Assets Federal and State Grant Fund	684,248.34	
 Liabilities		
Reserve for Encumbrances	316,862.85	
Appropriated Reserves for Federal and State Grants	367,385.49	
Total Liabilities Federal and State Grant Fund	684,248.34	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	10,030,678.57	
Due from Golf Course Utility Capital Fund	153,542.81	
Deferred Charges		
Deferred Charges to Future Taxation Unfunded	11,310,380.44	
Deferred Charges to Future Taxation - Funded	39,931,486.34	
Total Deferred Charges	51,241,866.78	
Total Assets General Capital Fund	61,426,088.16	
Liabilities		
Reserve for Encumbrances	3,551,625.64	
Improvement Authorizations - Funded	2,761,461.84	
Improvement Authorizations - Unfunded	1,937,455.42	
General Capital Bonds	31,715,000.00	
Bond Anticipation Notes	11,141,500.00	
Loans Payable	8,216,486.34	
Capital Improvement Fund	98,431.50	
Reserve for Escheated Funds	2,028.00	
Reserve for Preliminary Expenses	7,081.75	
Reserve for Road Improvements	32,561.00	
Total Liabilities and Reserves	59,463,631.49	
Fund Balance		
Capital Surplus	1,962,456.67	
Total General Capital Liabilities	61,426,088.16	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u> </u>
Cash:		
Investments		
Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Liabilities and Reserves		
Fund Balance		

**OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Animal Control Trust Assets		
Cash	62,932.82	
Total Dog Trust Assets	62,932.82	
 Animal Control Trust Liabilities		
Accounts Payable	33.60	
Reserve for Animal Control Fund Expenditures	62,899.22	
Total Dog Trust Reserves	62,932.82	
 CDBG Trust Assets		
 CDBG Trust Liabilities		
 LOSAP Trust Assets		
 LOSAP Trust Liabilities		
 Open Space Trust Assets		
Cash	1,787,467.13	
Total Open Space Trust Assets	1,787,467.13	
 Open Space Trust Liabilities		
Reserve for Future Use	1,787,467.13	
Total Open Space Trust Reserves	1,787,467.13	
 Other Trust Assets		
Cash	8,378,209.98	
Total Other Trust Assets	8,378,209.98	
 Other Trust Liabilities		
Total Miscellaneous Trust Reserves (31-287)	8,378,209.98	
 Total Other Trust Reserves and Liabilities	8,378,209.98	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash Public Assistance #1	21,556.79	
Total Public Assistance Assets	21,556.79	
Liabilities and Reserves		
P.A.T.F I	21,556.79	
Total Public Assistance Reserves and Liabilities	21,556.79	

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Reserve for Black Run Preserve Donations	\$	\$4,000.00	\$	\$4,000.00
Reserve for Debit Card Receipts	\$	\$16,473.82	\$16,473.82	\$0.00
Reserve for 9-11 Memorial Donations	\$7,465.00	\$	\$	\$7,465.00
Reserve for Accumulated Compensated Absences	\$116,343.10	\$102,596.15	\$42,980.38	\$175,958.87
Reserve for Affordable Housing	\$2,013,408.63	\$698,397.09	\$252,280.81	\$2,459,524.91
Reserve for Ardsley Drive Topcoat	\$7,500.00	\$	\$	\$7,500.00
Reserve for Bike Path	\$18,294.00	\$	\$	\$18,294.00
Reserve for Cash Bonds	\$829,113.29	\$278,063.41	\$671,832.26	\$435,344.44
Reserve for Celebration of Public Events	\$38,020.06	\$3,100.00	\$	\$41,120.06
Reserve for Community Development Block Grant Funds	\$4,896.04	\$80.22	\$	\$4,976.26
Reserve for Deposit for Performance Bonds	\$68,395.50	\$6.82	\$	\$68,402.32
Reserve for Deposits for Plot Plan	\$855,553.34	\$436,422.50	\$644,100.47	\$647,875.37
Reserve for Deposits for Zoning	\$273,643.19	\$280,214.84	\$236,565.75	\$317,292.28
Reserve for Dog Park Donations	\$1,000.00	\$	\$	\$1,000.00
Reserve for Electronic Receipt Fees	\$8,269.05	\$126.01	\$1,191.63	\$7,203.43
Reserve for Employee Health Benefit Self Insurance Program	\$1,197,711.94	\$2,549,209.76	\$2,543,163.55	\$1,203,758.15
Reserve for Evesham Saves Lives Program	\$1,782.70	\$	\$	\$1,782.70
Reserve for Federal Trade Equitable Sharing	\$1,293.00	\$20.40	\$210.00	\$1,103.40
Reserve for Field Signage	\$54,949.00	\$	\$2,605.00	\$52,344.00
Reserve for Flexible Savings	\$29,148.24	\$77,067.39	\$77,067.38	\$29,148.25
Reserve for Golf Course Deposits	\$17,727.87	\$8.73	\$17,736.60	\$0.00
Reserve for Golf Course Performance Bond	\$40,000.00	\$	\$40,000.00	\$0.00
Reserve for Growth Share AH3	\$57,594.85	\$943.74	\$	\$58,538.59
Reserve for Historic Preservation	\$3,850.07	\$	\$	\$3,850.07
Reserve for M-2 Soccer Field	\$5,000.00	\$	\$	\$5,000.00
Reserve for Miscellaneous Deposits	\$159,472.10	\$5,000.00	\$16,202.03	\$148,270.07
Reserve for Municipal Alliance	\$450.98	\$50,017.17	\$22,582.44	\$27,885.71
Reserve for Municipal Court DWI Funds	\$412.66	\$	\$	\$412.66

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Reserve for New Jersey Unemployment Compensation Insurance	\$393,781.65	\$67,015.52	\$2,555.76	\$458,241.41
Reserve for Payroll Deductions Payable	\$217,985.96	\$12,977,947.91	\$12,979,160.43	\$216,773.44
Reserve for POAA	\$486.00	\$1,497.50	\$	\$1,983.50
Reserve for Police Outside Employment Trust (POET)	\$42,338.71	\$430,549.24	\$402,797.17	\$70,090.78
Reserve for Public Defender	\$23,069.30	\$35,403.62	\$18,606.26	\$39,866.66
Reserve for RCA Contributions	\$118,999.98	\$	\$	\$118,999.98
Reserve for Recreation Commission	\$159,356.45	\$558,990.41	\$576,612.75	\$141,734.11
Reserve for Recreation Commission - Program Books	\$500.00	\$	\$	\$500.00
Reserve for Recreation Donations	\$4,956.87	\$	\$	\$4,956.87
Reserve for Recreation Facility/Basement	\$9,637.38	\$	\$	\$9,637.38
Reserve for Recreation Improvements	\$168,725.21	\$	\$	\$168,725.21
Reserve for Recreation MEND	\$20,920.23	\$	\$	\$20,920.23
Reserve for Recycling Costs	\$83,415.40	\$22,623.81	\$83,840.24	\$22,198.97
Reserve for Resale of Diesel Fuel	\$13,341.95	\$135,859.86	\$149,201.81	\$0.00
Reserve for Road Opening Escrows	\$29,415.14	\$	\$	\$29,415.14
Reserve for Sanitary Landfill Closure Escrow	\$52,977.89	\$28.79	\$12,987.00	\$40,019.68
Reserve for Security Deposits	\$63,847.00	\$39,300.00	\$34,735.00	\$68,412.00
Reserve for Sharp's Run	\$311,150.08	\$3,264.65	\$	\$314,414.73
Reserve for Sidewalk Improvements - Old Marlton Pike	\$5,744.00	\$	\$500.00	\$5,244.00
Reserve for Special Law Enforcement	\$22,047.42	\$21,834.55	\$16,677.21	\$27,204.76
Reserve for Tax Sales Premiums	\$864,600.00	\$784,700.00	\$1,003,500.00	\$645,800.00
Reserve for Tax Title Lien Redemption	\$73,988.50	\$2,438,247.72	\$2,434,708.62	\$77,527.60
Reserve for Teen Advisory Committee	\$2,790.80	\$1,177.44	\$1,466.69	\$2,501.55
Reserve for Traffic Improvements - Rt. 70 and Troth Road, Evesboro	\$16,560.75	\$	\$	\$16,560.75
Reserve for Traffic Signal - Brick and Evans Road/Sagemore	\$25,145.00	\$	\$7,090.00	\$18,055.00
Reserve for Traffic Signal - MEND	\$31,654.00	\$	\$	\$31,654.00

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Reserve for Traffic Signal - Route 70 and Elmwood Road	\$12,500.00	\$	\$	\$12,500.00
Reserve for Tree Planting	\$82,442.00	\$	\$	\$82,442.00
Reserve for Veterans Memorial Trust Fund	\$3,381.82	\$457.87	\$60.00	\$3,779.69
Totals	\$8,667,054.10	\$22,020,646.94	\$22,309,491.06	\$8,378,209.98

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		10,030,678.57		10,030,678.57
Current	198,923.26	18,637,021.35	284,480.45	18,551,464.16
Federal and State Grant Fund	486.00	253,597.31	60,000.00	194,083.31
Golf Course Utility Assessment Trust				
Golf Course Utility Capital		741,774.88		741,774.88
Golf Course Utility Operating	32,658.75	313,664.89	486.00	345,837.64
Municipal Open Space Trust Fund	38,286.70	1,749,180.43		1,787,467.13
Public Assistance #1**		21,556.79		21,556.79
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License		62,932.82		62,932.82
Trust - Other	162,791.04	8,394,572.25	179,153.31	8,378,209.98
Total	433,145.75	40,204,979.29	524,119.76	40,114,005.28

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Tom Shanahan Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Animal Trust - Investor's Bank	62,932.82
Current Fund - Investor's Bank	18,637,021.35
General Capital - Investor's Bank	10,030,678.57
Golf Course Capital - Investor's Bank	741,774.88
Golf Course Utility - Investor's Bank	313,664.89
Grant Fund - Investor's Bank	253,597.31
Open Space Trust - Investor's Bank	1,749,180.43
Public Assistance - Investor's Bank	21,556.79
Trust Other - Bank of America	68,402.32
Trust Other - Cornerstone Bank	155,513.70
Trust Other - Investor's Bank	7,873,121.52
Trust Other - Liberty Bell Bank	297,534.71
Total	40,204,979.29

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Community Development Block Grant	0.00	78,000.00	78,000.00			0.00	
Distracted Driver Crackdown Grant	0.00	6,600.00	6,600.00			0.00	
Drunk Driving Enforcement Fund	0.00	15,082.09	15,082.09			0.00	
Municipal Alcohol Education/Rehab Program	0.00	439.39	439.39			0.00	
Safe and Secure Communitis Program	0.00	60,000.00	60,000.00			0.00	
NJDEP - Clean Communitis Program		91,254.57	91,254.57			0.00	
Safety Incentive Grant	0.00	2,500.00	2,500.00			0.00	
ANJEC Open Space Grant Environmental Commission	500.00					500.00	
Body Armor Replacement	7,782.52		5,500.00			2,282.52	
Body Worn Camera Assistance Program	5,500.00					5,500.00	
Bulletproof Vest Partnership	18,565.27		14,415.00			4,150.27	
Burlington County Municipal Park Development Program	269,517.54	200,000.00	125,000.00			344,517.54	
Cross Country Transportation Demand Management Assoc	4,000.00	4,500.00	4,500.00			4,000.00	
Drive Sober or Get Pulled Over	1,900.00					1,900.00	
New Jersey Transportation Trust Fund	562,372.14	250,000.00	250,000.00	499,872.14		62,500.00	
Safe Corridors - Highway Safety	38,302.75	26,511.95				64,814.70	
Total	908,440.22	734,888.00	653,291.05	499,872.14	0.00	490,165.03	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
200 Club Police Training	1,456.00						1,456.00	
ANJEC Open Space Grant Environmental Commission	400.00			400.00			0.00	
Body Armor Replacement	7,007.95			7,007.95			0.00	
Body Worn Camera Assistance Program	8,500.00						8,500.00	
Bulletproof Vest Partnership	11,150.82			8,370.00			2,780.82	
Burlington County Municipal Park Development Program	7,684.08		200,000.00				207,684.08	
Community Development Block Grant	2,064.28		78,000.00	78,000.00			2,064.28	
Community Oriented Policing Services ("COPS") in Shops	3,439.41				3,439.41		0.00	
Cross Country Transportation Demand Management Assoc	4,000.00		4,500.00				8,500.00	
Distracted Driver Statewide Crackdown	996.30		6,600.00		996.30		6,600.00	
Drunk Driving Enforcement Fund	40,920.64		15,082.09	15,540.00			40,462.73	
Municipal Alcohol Education/Rehabilitation Program	8,046.44		439.39	3,200.00			5,285.83	
Municipal Alliance on Alcoholism and Drug Abuse	23,439.63				23,439.63		0.00	
New Jersey Transportation Trust Fund	729,135.94				729,135.94		0.00	
NJ Transportation Trust Grant - Brick Rd	0.00	250,000.00		250,000.00			0.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
NJDEP - Clean Communities Program	48,488.55		91,254.57	79,857.79			59,885.33	
Recycling Tonnage	75,643.93			75,643.93			0.00	
Safe and Secure Communities Program		60,000.00		60,000.00			0.00	
Safe Corridors - Highway Safety	71,428.93	26,511.95		78,774.46			19,166.42	
Safety Incentive	2,500.00		2,500.00				5,000.00	
Stormwater Regulation Program	1,726.44				1,726.44		0.00	
Total	1,048,029.34	336,511.95	398,376.05	656,794.13	758,737.72	0.00	367,385.49	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Total	0.00							

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance	3.00	xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	61,816,236.00
Paid	61,816,235.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance	2.00	xxxxxxxxxx
	61,816,238.00	61,816,238.00

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	1,574,007.59
Added and Omitted Levy	xxxxxxxxxx	7,748.38
Interest Earned	xxxxxxxxxx	
Expenditures	1,581,755.97	xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	1,581,755.97	1,581,755.97

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	2,198,194.21
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxx	15,917,794.50
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	37,031,922.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	36,631,822.98	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	2,598,293.23	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	15,917,794.50	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	55,147,910.71	55,147,910.71

Amount Deferred during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	130,502.22
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	18,748,587.93
County Library	xxxxxxxxxx	1,653,945.03
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	1,359,064.16
Due County for Added and Omitted Taxes	xxxxxxxxxx	107,378.67
Paid	21,892,099.34	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	107,378.67	xxxxxxxxxx
	21,999,478.01	21,999,478.01

Paid for Regular County Levies	21,761,597.12
Paid for Added and Omitted Taxes	130,502.22

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire District	xxxxxxxxxx	7,176,605.00
Total 2018 Levy	xxxxxxxxxx	7,176,605.00
Paid	7,176,605.00	xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	7,176,605.00	7,176,605.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	4,150,000.00	4,150,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	10,111,518.13	10,959,177.47	847,659.34
Added by N.J.S.A. 40A:4-87	398,376.05	398,376.05	0.00
Total Miscellaneous Revenue Anticipated	10,509,894.18	11,357,553.52	847,659.34
Receipts from Delinquent Taxes	1,000,000.00	1,003,031.06	3,031.06
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	22,407,114.12	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	22,407,114.12	23,415,851.76	1,008,737.64
	38,067,008.30	39,926,436.34	1,859,428.04

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	151,184,727.22
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	61,816,236.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax	37,031,922.00	xxxxxxxxxx
County Taxes	21,761,597.12	xxxxxxxxxx
Due County for Added and Omitted Taxes	107,378.67	xxxxxxxxxx
Special District Taxes	7,176,605.00	xxxxxxxxxx
Municipal Open Space Tax	1,581,755.97	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,706,619.30
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	23,415,851.76	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	152,891,346.52	152,891,346.52

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Community Development Block Grant	78,000.00	78,000.00	0.00
County Municipal Park Grant	200,000.00	200,000.00	0.00
200 Club Police Training			
2018 Safety Incentive Grant	2,500.00	2,500.00	0.00
ANJEC Open Space Grant Environmental Commission			
Body Armor Replacement			
Cross Country Transportation Demand Management Assoc	4,500.00	4,500.00	0.00
Drive Sober or Get Pulled Over	6,600.00	6,600.00	0.00
Drunk Driving Enforcement	15,082.09	15,082.09	0.00
Municipal Alcohol Education/Rehabilitation Program	439.39	439.39	0.00
NJDEP - Clean Communities Program	91,254.57	91,254.57	0.00
Recycling Tonnage Grant			
Safe Corridors - Highway Safety			
TOTAL	398,376.05	398,376.05	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Tom Shanahan

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		37,668,632.25
2018 Budget - Added by N.J.S.A. 40A:4-87		398,376.05
Appropriated for 2018 (Budget Statement Item 9)		38,067,008.30
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		38,067,008.30
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		38,067,008.30
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	33,179,705.79	
Paid or Charged - Reserve for Uncollected Taxes	1,706,619.30	
Reserved	3,166,972.66	
Total Expenditures		38,053,297.75
Unexpended Balances Cancelled (see footnote)		13,710.55

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Added Tax Overpayments		
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Accounts Payable		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		15,917,794.50
Deferred School Tax Revenue: Balance January 1, CY	15,917,794.50	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Excess of Anticipated Revenues: Delinquent Tax Collections		3,031.06
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		847,659.34
Excess of Anticipated Revenues: Required Collection of Current Taxes		1,008,737.64
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		978,444.47
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		201,473.94
Refund of Prior Year Revenue (Debit)	27,322.36	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	4,617.12	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		13,710.55
Unexpended Balances of PY Appropriation Reserves (Credit)		3,306,737.53
Surplus Balance	6,327,855.05	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	22,277,589.03	22,277,589.03

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Cancelled TTF Grant Balances	235,425.95
Marlton Recreation Council	25,000.00
Youth Soccer Field Usage	15,000.00
Recycling Cans & Buckets	2,437.60
OPRA Fees	803.11
Abandoned and Vacant Property	274,354.00
Administration Fees	45,894.93
Animal Control Excess	
Bulk Trash Pick ups	14,073.00
Canceled Checks	523.36
Coping Fees	
County Snow Removal	90,907.50
Evesham BOE Salt Reimbursement	
FEMA Reimbursements	
In-house Engineering services	14,325.00
Inspection Fines	1,623.08
JIF Reimbursement	
Miscellaneous	16,110.06
Online Police Reports	1,401.70
Payments in Lieu of Taxes	174,032.64
Police Events Reimbursements	
Premiums Turned Over to Township	
Redevelopment Projects	25,000.00
Refunds and Reimbursements	2,596.71
Sale of Trash Cans	16,258.00
Senior Citizens and Veterans Administrative Fee	5,510.95
Street Opening Permits	11,550.00
Surplus Sale	426.43
Tax Search Fees	1,580.00
Vending Machine Income	3,610.45
Total Amount of Miscellaneous Revenues Not Anticipated	\$978,444.47

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		8,300,513.42
Amount Appropriated in the CY Budget - Cash	4,150,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		6,327,855.05
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	10,478,368.47	xxxxxxxxxx
	14,628,368.47	14,628,368.47

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		18,553,389.16
Investments		
Sub-Total		18,553,389.16
Deduct Cash Liabilities Marked with "C" on Trial Balance		8,075,020.69
Cash Surplus		10,478,368.47
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		0.00
		10,478,368.47

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		\$
	or		
	(Abstract of Ratables)		\$144,590,876.83
2.	Amount of Levy Special District Taxes		\$7,176,605.00
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		\$777,748.55
5a.	Subtotal 2018 Levy	\$152,545,230.38	
5b.	Reductions due to tax appeals **	\$	
5c.	Total 2018 Tax Levy		\$152,545,230.38
6.	Transferred to Tax Title Liens		\$33,399.60
7.	Transferred to Foreclosed Property		\$
8.	Remitted, Abated or Canceled		\$192,948.28
9.	Discount Allowed		\$
10.	Collected in Cash: In 2017	\$6,002,088.41	
	In 2018*	\$143,241,846.04	
	Homestead Benefit Revenue	\$1,657,094.81	
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$283,697.96	
	Total to Line 14	\$151,184,727.22	
11.	Total Credits		\$151,411,075.10
12.	Amount Outstanding December 31, 2018		\$1,134,155.28
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	99.1081	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		\$151,184,727.22
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
	To Current Taxes Realized in Cash		\$151,184,727.22

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$152,545,230.38, and Item 10 shows \$151,184,727.22, the percentage represented by the cash collections would be \$151,184,727.22 / \$152,545,230.38 or 99.1081. The correct percentage to be shown as Item 13 is 99.1081%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		71,046.43
2	Sr. Citizens Deductions Per Tax Billings (Debit)	279,750.00	
3	Veterans Deductions Per Tax Billings (Debit)		
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	8,750.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		4,802.04
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		8,867.12
9	Received in Cash from State (Credit)		271,047.25
	Balance December 31, 2018	67,262.84	
		355,762.84	355,762.84

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	279,750.00
Line 3	_____
Line 4	8,750.00
Sub-Total	<u>288,500.00</u>
Less: Line 7	4,802.04
To Item 10	<u>283,697.96</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	0.00
Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2018			xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Kathryn Merkh

Signature of Tax Collector
T-8303 4/16/2019

License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2018	1,372,553.92	xxxxxxxxxx
A. Taxes	1,022,074.50	xxxxxxxxxx
B. Tax Title Liens	350,479.42	xxxxxxxxxx
2. Cancelled		
A. Taxes	xxxxxxxxxx	26,006.41
B. Tax Title Liens	xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		
A. Taxes	xxxxxxxxxx	3,366.73
B. Tax Title Liens	xxxxxxxxxx	18,242.47
4. Added Taxes	16,297.80	xxxxxxxxxx
5. Added Tax Title Liens	3,366.73	xxxxxxxxxx
6. Adjustment between Taxes (Other than current year)		
A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxx	
B. Tax Title Liens - Transfers from Taxes		xxxxxxxxxx
7. Balance Before Cash Payments	xxxxxxxxxx	1,344,602.84
8. Totals	1,392,218.45	1,392,218.45
9. Collected:	xxxxxxxxxx	1,003,031.06
A. Taxes	990,832.01	xxxxxxxxxx
B. Tax Title Liens	12,199.05	xxxxxxxxxx
10. Interest and Costs - 2018 Tax Sale	1,486.69	xxxxxxxxxx
11. 2018 Taxes Transferred to Liens	33,399.60	xxxxxxxxxx
12. 2018 Taxes	1,134,155.28	xxxxxxxxxx
13. Balance December 31, 2018	xxxxxxxxxx	1,510,613.35
A. Taxes	1,152,322.43	xxxxxxxxxx
B. Tax Title Liens	358,290.92	xxxxxxxxxx
14. Totals	2,513,644.41	2,513,644.41

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 74.5968

16. Item No. 14 multiplied by percentage shown above is 1,126,869.22 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	788,207.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)	28,418.10	
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	816,625.10
	816,625.10	816,625.10

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Tom Shanahan
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Tom Shanahan
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		33,605,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	1,890,000.00		
Outstanding Dec. 31, 2018	31,715,000.00	xxxxxxxxxx	
	33,605,000.00	33,605,000.00	
2019 Bond Maturities – General Capital Bonds			\$2,010,000.00
2019 Interest on Bonds		1,076,900.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

Loans Payable

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		9,597,394.09	
Issued			
Paid	1,380,907.75		
Outstanding December 31, 2018	8,216,486.34		
2019 Loan Maturities			1,430,357.09
2019 Interest on Loans			340,123.00
Total 2019 Debt Service for Loan			1,770,480.09

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
2018-04-07 Various Capital Improv	4,761,500.00	5/17/2018	4,761,500.00	5/9/2019	3.00	29,400.00	142,845.00	5/9/2019
2016-08-16 Public Works Complex	6,380,000.00	10/26/2016	6,380,000.00	5/9/2019	2.67	54,900.00	170,346.00	5/9/2019
	11,141,500.00	XXXXXXXXXX	11,141,500.00	XXXXXXXXXX	XXXXXXXXXX	84,300.00	313,191.00	XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
07-04-18 Various Capital Improvements			5,000,000.00		3,492,442.40			1,507,557.60
27-12-18 Public Works Complex - Shed & Garage			530,000.00				530,000.00	
06-03-15 Turf Soccer Field	205,972.50	0.00		19,443.00		225,415.50	0.00	
06-04-17 Various Capital Improvements	2,478,928.36	0.00			752,096.16		1,726,832.20	
07-03-16 Various Capital Improvements	381,436.28	0.00			104,684.02		276,752.26	
07-04-13 Various Capital Improvements	307,900.03	0.00			5,164.69	302,735.34	0.00	
11-04-15 Various Capital Improvements	361,618.92	0.00			171,231.82		190,387.10	
12-04-14 Various Capital Improvements	468,613.20	0.00			7,745.24	460,867.96	0.00	
16-08-16 Public Works Complex	0.00	486,305.49			60,907.67			425,397.82
21-08-17 Various Capital Improvements	32,265.15	0.00			7,625.29		24,639.86	
24-07-84 Installation and Construction of Certain Water and Sewer Improvements in the Pines Grove Area	0.00	4,500.00						4,500.00
29-12-12/03-03-13 Installation of Recreational Fields	651,741.22	0.00			9,000.00	642,741.22	0.00	
35-09-98/22-6-2001 Final Phase of Landfill Closure	12,850.42	0.00					12,850.42	
Total	4,901,326.08	490,805.49	5,530,000.00	19,443.00	4,610,897.29	1,631,760.02	2,761,461.84	1,937,455.42

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		71,931.50
Appropriated to Finance Improvement Authorizations (Debit)	238,500.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		265,000.00
Balance December 31, 2018	98,431.50	xxxxxxxxxx
	336,931.50	336,931.50

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		XXXXXXXXXX

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
07-04-18 Various Capital Improvements	5,000,000.00	4,761,500.00	238,500.00	
27-12-18 Public Works Complex - Shed & Garage	530,000.00			530,000.00
Total	5,530,000.00	4,761,500.00	238,500.00	530,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		1,094,500.35
Appropriated to CY Budget Revenue (Debit)	810,000.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Bond Anticipation Notes paid with Premium on Sale of Bonds		
Funded Improvement Authorizations Canceled (Credit)		1,631,760.02
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bond Anticipation Notes		46,196.30
Premium on Sale of Bonds (Credit)		
Premium on Sale of Refunding Loans		
Balance December 31, 2018	1,962,456.67	xxxxxxxxxxx
	2,772,456.67	2,772,456.67

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|---|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019 | _____ |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | _____ |
| 6. Less Amount of Special Trust Fund to be Used | _____ |
| 7. Net Appropriation Required | _____ |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		152,545,230.38
2. Amount of Item 1 Collected in 2018 (*)	151,184,727.22	
3. Seventy (70) percent of Item 1		106,781,661.27

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: No
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: Yes
- If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$130,502.22	\$107,378.67	\$237,880.89
3. Amounts due Special Districts	\$0.00	\$0.00	\$0.00
4. Amounts due School Districts for Local School Tax	\$0.00	\$	\$0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Golf Course Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	345,837.64	
Sub Total Cash	345,837.64	
Investments:		
Accounts Receivable:		
Utility Reimbursements Accounts Receivable	1,207.47	
Inventory	24,586.60	
Sub Total Accounts Receivable	25,794.07	
Interfunds Receivable:		
Deferred Charges		
Total Assets	371,631.71	

Balance Sheet - Golf Course Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Reserve for Encumbrances	19,085.09	
Appropriation Reserves	63,997.00	
Reserve for Inventory	24,586.60	
Accrued Interest on Bonds, Loans and Notes	75,778.71	
New Jersey Sales Tax Payable	2,689.11	
Total Liabilities	186,136.51	
 Fund Balance:		
Fund Balance	185,495.20	
Total Utility Fund	371,631.71	

Balance Sheet - Golf Course Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	741,774.88	
Sub Total Cash	741,774.88	
Accounts Receivable:		
Fixed Capital	12,564,428.10	
Fixed Capital - Authorized and Uncompleted	3,329,300.00	
Sub Total Accounts Receivable	15,893,728.10	
Total Assets	16,635,502.98	

Balance Sheet - Golf Course Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	58,046.52	
Improvement Authorizations - Unfunded	813,838.39	
Serial Bonds Payable	3,865,000.00	
Bond Anticipation Notes Payable	2,110,352.00	
Reserve for Encumbrance	80,998.86	
Loans Payable	145,000.00	
Capital Improvement Fund	614.19	
Due To General Capital Fund	153,542.81	
Reserve for Amortization	8,429,104.51	
Reserve for Deferred Amortization	347,216.00	
Total Liabilities	16,003,713.28	
Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	631,789.70	
Total Liabilities, Reserves and Surplus	16,635,502.98	

Balance Sheet - Golf Course Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Golf Course Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Golf Course Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	200,000.00	200,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Dedicated Open Space/Recreation Trust Fund	408,400.00	408,400.00	0.00
Driving Range Sales	315,000.00	265,523.60	-49,476.40
Golf Cart Fees	155,000.00	144,095.84	-10,904.16
Golf Course Concession	245,000.00	255,000.00	10,000.00
Golf Course Fees	730,000.00	648,795.49	-81,204.51
Interest on Investments	10,000.00	16,697.40	6,697.40
Non Budget Revenues		200,131.67	200,131.67
Pro Shop Sales	100,000.00	82,450.94	-17,549.06
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	1,963,400.00	2,021,094.94	57,694.94
Subtotal	2,163,400.00	2,221,094.94	57,694.94
Deficit (General Budget)			
	2,163,400.00	2,221,094.94	57,694.94

Statement of Budget Appropriations

Appropriations	
Adopted Budget	2,163,400.00
Total Appropriations	2,163,400.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,163,400.00
Deduct Expenditures	
Paid or Charged	2,099,377.21
Reserved	63,997.00
Surplus	
Total Surplus	
Total Expenditure & Surplus	2,163,374.21
Unexpended Balance Cancelled	25.79

**Statement of 2018 Operation
Golf Course Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Golf Course Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	2,221,094.94	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	29,839.41	
Cancellation of Accounts Receivable		
Total Revenue Realized		2,250,934.35
Expenditures	2,163,374.21	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,163,374.21	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,163,374.21
Excess		87,560.14
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	87,560.14	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Golf Course Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	29,839.41	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		29,839.41

Results of 2018 Operations – Golf Course Utility

	Debit	Credit
Cancellation of Accounts Receivable		
Deficit in Anticipated Revenue	0.00	
Excess in Anticipated Revenues		57,694.94
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		25.79
Unexpended Balances of PY Appropriation Reserves *		29,839.41
Operating Excess	87,560.14	
Operating Deficit		
Total Results of Current Year Operations	87,560.14	87,560.14

Operating Surplus– Golf Course Utility

	Debit	Credit
Balance January 1, CY (Credit)		297,935.06
Amount Appropriated in CY Budget - Cash	200,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		87,560.14
Balance December 31, 2018	185,495.20	
Total Operating Surplus	385,495.20	385,495.20

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		345,837.64
Investments		
Interfund Accounts Receivable		
Subtotal		345,837.64
Deduct Cash Liabilities Marked with "C" on Trial Balance		186,136.51
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		159,701.13
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		159,701.13

Schedule of Golf Course Utility Accounts Receivable

Balance December 31, 2017		0.00
Increased by:		
Rents Levied		
Decreased by:		
Collections		
Overpayments applied		
Transfer to Utility Lien		
Other		
Balance December 31, 2018		0.00

Schedule of Golf Course Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018		0.00

**Deferred Charges
- Mandatory Charges Only -
Golf Course Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00			
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Golf Course UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Golf Course Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		4,490,000.00	
Paid (Debit)	625,000.00		
Outstanding December 31, 2018	3,865,000.00		
	4,490,000.00	4,490,000.00	
2019 Bond Maturities – Assessment Bonds			640,000.00
2019 Interest on Bonds		110,144.00	

Interest on Bonds – Golf Course Utility Budget

2019 Interest on Bonds (*Items)	110,144.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	38,237.15	
Subtotal	71,906.85	
Add: Interest to be Accrued as of 12/31/2019	39,612.15	
Required Appropriation 2019		111,519.00

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Golf Course UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
Loans Payable	160,000.00		15,000.00				145,000.00	15,000.00	8,000.00

Interest on Loans – Golf Course Utility Budget

2019 Interest on Loans (*Items)	5,950.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	281.25	
Subtotal	5,668.75	
Add: Interest to be Accrued as of 12/31/2019	0.00	
Required Appropriation 2019		5,668.75

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
08-04-18/26-12-18 Golf Course Facility Improvements	304,700.00	5/17/2018	304,700.00	5/9/2019	3.00		9,141.00	5/9/2019
08-03-16/24-12-16 Golf Course Facilities Improvements	661,900.00	5/17/2016	1,070,900.00	5/9/2019	2.67	36,928.00	28,594.00	5/9/2019
08-04-13/19-06-13 Golf Course Facilities Improvements	714,752.00	8/21/2013	659,752.00	5/9/2019	2.67	22,751.00	17,616.00	5/9/2019
10-04-15 Golf Course Facilities Improvements	75,000.00	5/20/2015	75,000.00	5/9/2019	2.67	3,785.00	2,003.00	5/9/2019
	1,756,352.00		2,110,352.00			63,464.00	57,354.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Golf Course UTILITY BUDGET	
2019 Interest on Notes	57,354.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	37,260.31
Subtotal	20,093.69
Add: Interest to be Accrued as of 12/31/2019	40,761.59
Required Appropriation - 2019	60,855.28

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
08-04-18/26-12-18 Golf Course Facilities Improvements			677,000.00		71,751.07			605,248.93
07-04-17 Golf Course Facilities Improvements	109,993.65	0.00			62,122.00		47,871.65	
08-03-16/24-12-16 Golf Course Facilities Improvements	0.00	232,947.72			50,546.11			182,401.61
08-04-13/19-06-13 Golf Course Facilities Improvements	0.00	27,617.97			1,650.12			25,967.85
10-04-15 Golf Course Facilities Improvements	27,852.37	0.00			19,000.00		8,852.37	
11-04-14 Golf Course Facilities Improvements	12,972.50	0.00			11,650.00		1,322.50	
21-08-14 Golf Course Facilities Improvements		220.00						220.00
Total	150,818.52	260,785.69	677,000.00	0.00	216,719.30	0.00	58,046.52	813,838.39

Golf Course Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	32,300.00	
Balance January 1, CY (Credit)		12,914.19
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		20,000.00
Balance December 31, 2018	614.19	
	32,914.19	32,914.19

Golf Course Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
08-04-18/26-12-18 Golf Course Facilities Improvements	677,000.00	644,700.00	32,300.00	
	677,000.00	644,700.00	32,300.00	0.00

Golf Course Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Premium on Sale of Notes Used to Pay Down Notes		2,948.70
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		628,841.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Premium on Sale of Bonds Used to Pay Down Bonds		
Premium on Sale of Loans		
Premium on Sale of Loans		
Balance December 31, 2018	631,789.70	
	631,789.70	631,789.70

