



State of New Jersey Local Government Services

Year: 2016 **Municipal User Friendly Budget**

MUNICIPALITY: 0313 Evesham Township - County of Burlington

Introduced

Municode: 0313

Filename: 0313_fbi_2016.xlsm

Website: www.evesham-nj.org

Phone Number:

(856) 983-2900

Mailing Address:

984 Tuckerton Road

Marlton

Email the UFB if not using Outlook

Municipality:

Evesham

State:

NJ

Zip:

08053

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Randy		Brown	12/31/2018	mayor.brown@evesham-nj.gov

Chief Administrative Officer

Thomas		Czerniecki		czernieckit@evesham-nj.gov
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Chief Financial Officer

Thomas		Shanahan		shanahant@evesham-nj.gov
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Municipal Clerk

Mary Lou		Bergh		berghm@evesham-nj.gov
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Registered Municipal Accountant

Robert		Nehila		rnehila@bowmanllp.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Randy		Brown	12/31/2016	mayor.brown@evesham-nj.gov
Kenneth		D'Andrea	12/31/2016	councilman.dandrea@evesham-nj.gov
Robert		DiEnna	12/31/2016	deputymayor.dienna@evesham-nj.gov
Deborah		Hackman	12/31/2018	councilwoman.hackman@evesham-nj.gov
Steven		Zeuli	12/31/2018	councilman.zeuli@evesham-nj.gov

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	0.415	\$21,709,205.73	15.18%	\$1,120.09	Municipal Purpose Tax	ACTUAL	\$21,292,106.14
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.030	\$1,566,518.68	1.10%	\$80.97	Municipal Open Space	ACTUAL	\$1,570,251.04
Fire Districts (avg. rate/total levies)	0.138	\$7,174,263.00	5.02%	\$372.46	Fire Districts (total levies)	ACTUAL	\$7,234,524.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.101	\$57,535,190.00	40.23%	\$2,971.60	Local School District	ACTUAL	\$58,685,983.80
Regional School District	0.648	\$33,843,297.00	23.66%	\$1,748.95	Regional School District	ACTUAL	\$34,706,843.00
County Purposes	0.336	\$17,501,602.18	12.24%	\$906.86	County Purposes	ESTIMATED	\$21,609,377.38
County Library	0.032	\$1,630,632.29	1.14%	\$86.37	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.040	\$2,053,429.63	1.44%	\$107.96	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	2.740	\$143,014,138.51	100.00%	\$7,395.26	Total ESTIMATED amount to be raised by taxes		\$145,099,085.36
Total Taxable Valuation as of October 1, 2015 <u>\$5,234,170,131.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>13,981,791.72</u>		
Current Year Average Residential Assessment <u>\$269,900.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>33,753,309.93</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$123,806,979.22</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$143,578,497.43</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$1,920,587.93</u>		
0.415	0.414	-0.24%			Total Amount to be Raised by Taxes <u>\$145,499,085.36</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.68%</u> If % used exceeds the actual collection % then reference the statutory exception used		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		<u>Tax Collections - ACTUAL as of Prior Year</u>		
\$21,709,205.73	\$21,292,106.14	-1.92%	(\$417,099.59)		Total Tax Revenue, Collections CY 2015 <u>141,773,844.15</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Levy, CY 2015 <u>143,511,092.69</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		% of Taxes Collected, CY 2015 <u>98.79%</u>		
\$1,120.09	\$1,117.39	-0.24%	(\$2.70)		Delinquent Taxes - December 31, 2015 <u>\$1,791,003.62</u>		

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.415	\$21,709,205.73	15.18%	\$1,120.09	Municipal Purpose Tax	ACTUAL	\$21,292,106.14
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.030	\$1,566,518.68	1.10%	\$80.97	Municipal Open Space	ACTUAL	\$1,570,251.04
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Local School District	1.101	\$57,535,190.00	40.23%	\$2,971.60	Local School District	ACTUAL	\$58,685,983.80
Regional School District	0.648	\$33,843,297.00	23.66%	\$1,748.95	Regional School District	ACTUAL	\$34,706,843.00
County Purposes	0.336	\$17,501,602.18	12.24%	\$906.86	County Purposes	ESTIMATED	\$21,609,377.38
County Library	0.032	\$1,630,632.29	1.14%	\$86.37	County Library		
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County Open Space	0.040	\$2,053,429.63	1.44%	\$107.96	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	2.740	\$143,014,138.51	100.00%	\$7,395.26	Total ESTIMATED amount to be raised by taxes		\$145,099,085.36
Total Taxable Valuation as of October 1, 2015 <u>\$5,217,827,831.00</u> (To be used to calculate the current year tax rate) Current Year Average Residential Assessment <u>\$269,900.00</u>					Revenue Anticipated, Excluding Tax Levy <u>13,981,791.72</u> Budget Appropriations, before Reserve for Uncollected Taxes <u>33,753,309.93</u> Total Non-Municipal Tax Levy <u>\$123,806,979.22</u> Amount to be Raised by Taxes - Before RUT <u>\$143,578,497.43</u> Reserve for Uncollected Taxes (RUT) <u>\$1,920,587.93</u> Total Amount to be Raised by Taxes <u>\$145,499,085.36</u>		
Prior Year to Current Year Comparison					% of Tax Collections used to Calculate RUT <u>98.68%</u> If % used exceeds the actual collection % then reference the statutory exception used		
Comparison - Municipal Purposes Tax Rate					Tax Collections - ACTUAL as of Prior Year		
	Prior Year	Current Year	% Change (+/-)		Total Tax Revenue, Collections CY 2015		<u>141,773,844.15</u>
	0.415	0.414	-0.24%		Total Tax Levy, CY 2015		<u>143,511,092.69</u>
Comparison - Municipal Purposes Tax Levy					% of Taxes Collected, CY 2015		<u>98.79%</u>
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Delinquent Taxes - December 31, 2015		<u>\$1,791,003.62</u>
	\$21,709,205.73	\$21,292,106.14	-1.92%	(\$417,099.59)			
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$1,120.09	\$1,117.39	-0.24%	(\$2.70)			

Revised

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Golf Course Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-0.30%	(\$14,412.36)	\$4,827,311.32	\$4,812,898.96	\$3,775,000.00	\$787,898.96	\$250,000.00					
08	Local Revenue	-3.22%	(\$130,324.93)	\$4,051,348.93	\$3,921,024.00	\$2,395,024.00		\$1,526,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$3,164,693.00	\$3,164,693.00	\$3,164,693.00							
08	Uniform Construction Code Fees	-16.24%	(\$166,771.00)	\$1,026,771.00	\$860,000.00	\$860,000.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	7.53%	\$22,808.44	\$302,785.56	\$325,594.00	\$325,594.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-55.51%	(\$308,323.24)	\$555,436.96	\$247,113.72	\$247,113.72							
08	Other Special Items	19.89%	\$454,588.46	\$2,285,390.54	\$2,739,979.00	\$1,839,367.00	\$72,556.00	\$828,056.00					
15	Receipts from Delinquent Taxes	8.34%	\$105,862.47	\$1,269,137.53	\$1,375,000.00	\$1,375,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	-2.59%	(\$577,611.47)	\$22,269,717.61	\$21,692,106.14	\$21,692,106.14							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	-0.05%	(\$766.76)	\$1,571,017.80	\$1,570,251.04		\$1,570,251.04						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.49%	(\$614,950.39)	\$41,323,610.25	\$40,708,659.86	\$35,673,897.86	\$2,430,706.00	\$2,604,056.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Golf Course Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	25.00	13.00	0.59%	\$15,807.00	\$2,672,691.00	\$2,688,498.00	\$2,688,498.00								
21	Land-Use Administration	4.00		22.36%	\$72,900.00	\$326,000.00	\$398,900.00	\$398,900.00								
22	Uniform Construction Code	8.00	2.00	-1.32%	(\$5,100.00)	\$385,600.00	\$380,500.00	\$380,500.00								
23	Insurance			2.60%	\$102,290.00	\$3,938,110.00	\$4,040,400.00	\$4,040,400.00								
25	Public Safety	91.00	3.00	3.72%	\$315,768.20	\$8,488,443.17	\$8,804,211.37	\$8,733,000.00	\$71,211.37							
26	Public Works	38.00	10.00	-12.20%	(\$595,143.44)	\$4,878,156.79	\$4,283,013.35	\$4,222,111.00	\$60,902.35							
27	Health and Human Services			0.00%	\$0.00	\$25,450.00	\$25,450.00	\$25,450.00								
28	Parks and Recreation	11.00	36.00	8.36%	\$185,250.00	\$2,216,800.00	\$2,402,050.00	\$187,106.00	\$125,000.00	\$777,700.00	\$1,312,250.00					
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00									
30	Unclassified			-4.42%	(\$102,054.00)	\$2,306,645.00	\$2,204,591.00	\$1,576,535.00	\$628,056.00							
31	Utilities and Bulk Purchases			0.00%	\$0.00	\$520,000.00	\$520,000.00	\$520,000.00								
32	Landfill / Solid Waste Disposal			3.22%	\$73,860.00	\$2,291,442.00	\$2,365,302.00	\$2,365,302.00								
35	Contingency			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
36	Statutory Expenditures			-1.07%	(\$35,884.00)	\$3,347,480.00	\$3,311,596.00	\$3,238,000.00		\$73,596.00						
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			25.14%	\$65,412.00	\$260,182.00	\$325,594.00	\$325,594.00								
43	Court and Public Defender	6.00	1.00	12.88%	\$39,400.00	\$305,800.00	\$345,200.00	\$345,200.00								
44	Capital			-64.96%	(\$380,000.00)	\$585,000.00	\$205,000.00	\$175,000.00		\$30,000.00						
45	Debt			0.78%	\$48,230.00	\$6,146,930.00	\$6,195,160.00	\$3,982,000.00	\$1,024,950.00	\$1,188,210.00						
46	Deferred Charges			#DIV/0!	\$287,606.21	\$287,606.21	\$287,606.21	\$287,606.21								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			2.91%	\$54,223.43	\$1,866,230.73	\$1,920,454.16	\$1,920,454.16								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
	Total	183.00	65.00	0.35%	\$142,565.40	\$40,565,960.69	\$40,708,526.09	\$35,416,650.37	\$257,113.72	\$2,430,706.00	\$2,604,056.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

X				<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
X				Surplus Anticipated	\$3,775,000.00	The Township may not be able to replenish future surplus balances in the same amount as in 2015.
X				General Capital Surplus	\$775,000.00	Revenue may not be available in future budgets.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2015 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2015 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	767	\$35,815,100.00	0.69%	15A Public Schools	17	\$183,039,900.00	37.05%
2 Residential	15,287	\$4,126,549,850.00	79.09%	15B Other Schools	1	\$6,705,000.00	1.36%
3A/3B Farm	116	\$11,545,006.00	0.22%	15C Public Property	198	\$133,617,900.00	27.05%
4A Commercial	533	\$761,795,375.00	14.60%	15D Church and Charities	43	\$145,980,700.00	29.55%
4B Industrial	14	\$29,484,700.00	0.57%	15E Cemeteries & Graveyards	2	\$329,200.00	0.07%
4C Apartments	18	\$236,295,500.00	4.53%	15F Other Exempt	64	\$24,362,950.00	4.93%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$16,342,300.00	0.31%				
Total	16,736	\$5,217,827,831.00	100.00%	Total	325	\$494,035,650.00	100.00%
Average Ratio (%), Assessed to True Value		100.07%		Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties		\$5,214,177,906.47		9.47%			
Total # of property tax appeals filed in 2015		County Tax Board	187.00				
		State Tax Court	15.00				
Number of 2015 County Tax Board decisions appealed to Tax Court			1.00				
Number of pending property tax appeals in State Tax Court			15.00				
Amount paid out by municipality for tax appeals in 2015			\$351,855.76				

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement	1	\$53,795.41	\$6,200,000.00	\$169,880.00
Total 5 Yr Exemptions/Abatements	1	53,795.41	6,200,000.00	169,880.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate
BWA Barb	Aff. Housing	\$45,344.25	\$5,350,000.00	\$146,590.00															
Way	Aff. Housing	\$200,000.00	\$32,684,000.00	\$895,542.00															
MEND	Aff. Housing	\$62,373.73	\$13,364,500.00	\$366,187.00															
Section 811 (Light House)	Aff. Housing	\$0.00	\$1,761,700.00	\$48,271.00															
Total Long Term Exemptions - Column Total		307,717.98	53,160,200.00	1,456,590.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$307,717.98	\$53,160,200.00	\$1,456,590.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	41,180.00	\$37,500.00	\$0.00	\$0.00	\$0.00	\$3,680.00
Supervisory Staff (Department Heads & Managers)	32.00		3,954,070.93	\$2,890,497.00		\$360,155.93	\$416,418.00	\$287,000.00
Police Officers (Including Superior Officers)	70.00		9,985,583.24	\$6,354,999.00	\$390,713.00	\$1,631,328.24	\$983,293.00	\$625,250.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	57.00	8.00	4,201,981.49	\$2,593,455.00	\$367,100.00	\$323,144.49	\$901,462.00	\$16,820.00
All Other Non-Union Employees not listed above	24.00	52.00	3,242,725.48	\$2,248,487.00	\$43,000.00	\$280,161.48	\$578,827.00	\$92,250.00
Totals	183.00	65.00	21,425,541.14	\$14,124,938.00	\$800,813.00	\$2,594,790.14	\$2,880,000.00	\$1,025,000.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	34.00	\$12,880.00	\$437,920.00	35.00	\$9,966.42	\$348,824.70
Parent & Child	10.00	\$19,228.00	\$192,280.00	16.00	\$16,688.75	\$267,020.00
Employee & Spouse (or Partner)	26.00	\$24,311.00	\$632,086.00	29.00	\$21,651.21	\$627,885.09
Family	58.00	\$31,700.00	\$1,838,600.00	70.00	\$27,939.02	\$1,955,731.40
Employee Cost Sharing Contribution (enter as negative -)			(\$567,661.00)			(\$436,421.00)
Subtotal	128.00		\$2,533,225.00	150.00		\$2,763,040.19
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0		\$0.00			\$0.00
Parent & Child	0		\$0.00			\$0.00
Employee & Spouse (or Partner)	0		\$0.00			\$0.00
Family	0		\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	1	\$5,000.00	\$5,000.00	2	\$9,966.42	\$19,932.84
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	10	\$22,008.00	\$220,080.00	9	\$21,651.21	\$194,860.89
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	11.00		\$225,080.00	11.00		\$214,793.73
GRAND TOTAL	139.00		\$2,758,305.00	161.00		\$2,977,833.92

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
FOP 143/143A	4424.15	\$ 557,930.64	X		
Non Union Other	2527.78	\$ 363,222.22		X	
Teamsters	2999.13	\$ 271,001.76	X		
Non Union Managerial	682.58	\$106,088.00		X	
Chew, PD Chief	232.78	\$ 49,690.35			X
Vandenberg, Recreation Director	216.64	\$ 43,298.54		X	
Miller, PD Captain	211.55	\$ 39,864.94			X
Shanahan, CFO	141.18	\$ 37,930.66		X	
Reinholt, PD Captain	196.78	\$ 36,945.52			X
Ritter, PD Lieutenant	150.66	\$ 30,276.46			X
Higbee, PD Lieutenant	196.78	\$ 29,797.74			X
Friel, PD Lieutenant	166.43	\$ 27,703.47			X
Rosenberg, PD Lieutenant	165.06	\$ 25,076.33			X
Kohl, DPW Director	195.12	\$ 24,286.48		X	
Ott, MIS Director	121.67	\$ 21,092.82		X	
Albertson, Tax Assessor	77.33	\$ 16,242.01		X	
Heavner, Court Admin	108.64	\$ 16,144.60		X	
Jamanow, CD Director	46.69	\$ 14,103.44		X	
Hennefer, Golf Director	34.78	\$ 7,112.30		X	
Czerniecki, Twp Manager	19.24	\$ 6,744.32		X	
Merkh, Tax Collector	19.19	\$ 3,725.37		X	
Totals	12934.16	\$1,728,277.97			
Total Funds Reserved as of end of 2015		\$113,263.00			
Total Funds Appropriated in 2016		\$100,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2017	2018	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$18,810,000.00	\$18,810,000.00	\$0.00			
Regional School Debt	\$19,188,893.79	\$19,188,893.79	\$0.00			
Utility Fund Debt						
Golf Course	\$7,916,855.90	\$7,916,855.90	\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
Municipal Purposes						
Debt Authorized	\$503,027.44	\$503,027.44				
Notes Outstanding	\$15,084,521.00	\$15,084,521.00				
Bonds Outstanding	\$16,080,000.00	\$16,080,000.00				
Loans and Other Debt	\$13,187,534.19	\$13,187,534.19				
Total (Current Year)	\$90,770,832.32	\$45,915,749.69	\$44,855,082.63			
Population (2010 census)	42,275					
Per Capita Gross Debt	\$2,147.15					
Per Capita Net Debt	\$1,061.03					
3 Yr. Average Property Valuation		\$5,115,002,096.67				
Net Debt as % of 3 Year Avg Property Valuation		0.88%				
Utility Fund - Principal			\$993,600.00	\$984,000.00	\$615,000.00	\$3,681,000.00
Utility Fund - Interest			\$194,610.00	\$148,710.76	\$119,142.00	\$367,645.00
Bond Anticipation Notes - Principal			\$10,000.00			
Bond Anticipation Notes - Interest			\$301,800.00			
Bonds - Principal			\$2,310,350.00	\$2,100,000.00	\$1,350,000.00	\$20,185,000.00
Bonds - Interest			\$545,420.00	\$888,140.50	\$674,213.00	\$4,100,848.00
Loans & Other Debt - Principal			\$1,301,780.00	\$1,336,263.44	\$1,397,908.00	\$8,392,486.00
Loans & Other Debt - Interest			\$537,600.00	\$487,095.02	\$432,305.00	\$1,279,378.00
Total			\$6,195,160.00	\$5,944,209.72	\$4,588,568.00	\$38,006,357.00
Total Principal			\$4,615,730.00	\$4,420,263.44	\$3,362,908.00	\$32,258,486.00
Total Interest			\$1,579,430.00	\$1,523,946.28	\$1,225,660.00	\$5,747,871.00
% of Total Current Year Budget			15.22%			
Description		Debt Not Listed Above				
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating		<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>		
Rating		Aa3				
Year of Last Rating		2016				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Borough of Medford Lakes	Tax Assessment		1/1/2016	12/31/2016	\$25,469.00

