

TOWNSHIP OF EVESHAM

ORDINANCE NO 7-4-2018

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

PUBLIC NOTICE IS HEREBY GIVEN that the bond ordinance, the summary terms of which are included herein, was duly introduced and passed upon first reading at a regular meeting of the Township Council of the Township of Evesham, in the County of Burlington, New Jersey, held on March 6, 2018. It will be further considered for final passage and adoption, after public hearing thereon, at a regular meeting of said Township Council to be held in the Municipal Building, 984 Tuckerton Road, Marlton, New Jersey on April 10, 2018 at 6:30 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be made available at no cost and during regular business hours, at the Township Clerk's office in the Municipal Building to the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: An Ordinance Of The Township Of Evesham, In The County Of Burlington, New Jersey, Providing For Various Capital Improvements And Related Expenses In And For The Township, Appropriating \$5,000,000 Therefor, And Authorizing The Issuance Of \$4,761,500 In General Improvement Bonds Or Notes Of The Township To Finance The Same.

Purposes: 1. Acquisition of Vehicular Equipment for various Township departments, as set forth in a list on file in the office of the Township Clerk, including all work and related materials necessary thereof or incidental thereto.

Appropriated and Estimated Cost: \$785,000

Estimated Maximum Amount of Bonds or Notes: \$747,600

2. Acquisition of equipment for various Township Departments, as set forth in a list on file in the office of the Township Clerk, including all work and related materials necessary therefor and incidental thereto.

Appropriated and Estimated Cost: \$80,000

Estimated Maximum Amount of Bonds or Notes: \$76,100

3. Improvements to Township facilities, including but not limited to Municipal Building Upgrades, Automatic Door Municipal Services Complex, Vehicle Lift, Blue Barn Floor Replacement, Infield Mix Replacement & Grading (approximately \$30,000/Field @ Diamonds) and architectural and design of renovations at Gibson House, each as set forth in a list on file in

the office of the Township Clerk, and including all work and related materials necessary therefor or incidental thereto.

Appropriated and Estimated Cost: \$270,000
Estimated Maximum Amount of Bonds or Notes: \$257,100

4. Improvements to various Township streets and roads for the 2018 Road Improvement Program, as set forth in a list on file in the office of the Township Clerk, and all work and related materials necessary thereof or incidental thereto.

Appropriated and Estimated Cost: \$2,610,000
Estimated Maximum Amount of Bonds or Notes: \$2,485,700

5. Acquisition of technology equipment and services for various Township departments, as set forth in a list on file in the office of the Township Clerk, and all work and related materials necessary thereof or incidental thereto.

Appropriated and Estimated Cost: \$360,000
Estimated Maximum Amount of Bonds or Notes: \$342,800

6. Engineering and Improvements to Township sidewalks, as set forth in a list on file in the office of the Township Clerk, and all work and related materials necessary thereof or incidental thereto.

Appropriated and Estimated Cost: \$230,000
Estimated Maximum Amount of Bonds or Notes: \$219,000

7. Engineering and Improvements to drainage issues, including but not limited to Mairfair Storm Basins and Elm and Lakeshore Drives, as set forth in a list on file in the office of the Township Clerk, and all work and related materials necessary thereof or incidental thereto.

Appropriated and Estimated Cost: \$355,000
Estimated Maximum Amount of Bonds or Notes: \$338,000

8. Engineering and Improvements to public dams, including but not limited to Union Mill Dam, as set forth in a list on file in the office of the Township Clerk, and all work and related materials necessary thereof or incidental thereto.

Appropriated and Estimated Cost: \$310,000
Estimated Maximum Amount of Bonds or Notes: \$295,200

Average Useful Life: 16.70 years
Total Appropriation: \$5,000,000
Total Debt Authorized: \$4,761,500
Grants Appropriated: \$0
Section 20 Costs: \$545,000

Mary Lou Bergh, RMC
Township Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.