

TOWNSHIP OF EVESHAM
ORDINANCE NO. 22-12-2016

NOTICE OF PENDING BOND ORDINANCE

PUBLIC NOTICE IS HEREBY GIVEN that the foregoing bond ordinance was duly introduced and passed upon first reading at a regular meeting of the Township Council of the Township of Evesham, in the County of Burlington, New Jersey, held on November 22, 2016. Further notice is hereby given that said bond ordinance will be considered for final passage and adoption, after public hearing thereon, at a regular meeting of said Township Council to be held in the Municipal Building, 984 Tuckerton Road, Marlton, New Jersey on December 13, 2016 at 6:30p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be made available at no cost and during regular business hours, at the Township Clerk's office in the Municipal Building to the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Of The Township Of Evesham, In The County Of Burlington, New Jersey, Authorizing The Issuance Of Not To Exceed \$3,310,000 Aggregate Principal Amount Of General Obligation Refunding Bonds Of The Township To Refund Certain Outstanding Bonds, And Appropriating The Proceeds Of Such Refunding Bonds To Such Purpose.

Purpose(s): The advance refunding of \$2,820,000 portion of the Township's \$6,073,000 original aggregate principal amount of Township of Evesham, County of Burlington, New Jersey, General Obligation Bonds (Burlington County Bridge Commission 2009 Governmental Loan Program), Series 2009 which mature on or after August 15, 2019 to effectuate debt service savings on an annual basis and to pay the Township's pro-rata share of the costs of issuance of the refunding bonds.

Appropriation: Not to Exceed \$3,310,000

Debt Authorized: Not to Exceed \$3,310,000

Grants Appropriated: N/A.

Section 51 Costs: \$65,000

Mary Lou Bergh, Township Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.